

What will happen to the things you own when God calls you home? You may be uncomfortable with the certainty of your mortality or just prone to procrastinate, but it is an important question to answer. Planning for the efficient transfer of your estate after your passing is simply good stewardship.

How do you get started? The most important thing is to pray for God to grant you wisdom to best determine how to honor Him with the resources He has provided. When planning your estate, three basic questions will drive most of your deliberations:

1. What do I have?

2. Who do I want to receive it?

3. Which wealth transfer vehicle is most efficient to accomplish my desires?

The enclosed Estate Planning Guide and Worksheet may help you gather your thoughts. As you begin to fill out the Worksheet, you may want to have the Guide available to give you tips on what may be the best use of the transfer tools for the different asset types.

HOW DO I GET STARTED?

1. What do I have?

Identify the assets you own. Classifying your estate in asset type categories will allow you to more easily identify how best to pass them on. Different types of assets may have specific characteristics that make one transfer option more efficient than another.

2. Who do I want to receive it?

This is a very personal decision that you should address after much prayer. Which family members or other individuals do you want to bless with a portion of your estate? Which charities do you want to support through your estate? Identify those individuals and organizations, along with the proportion to be given to each.

Keep in mind, the tax implications of leaving certain assets to individuals may be less efficient than leaving them to charities. For instance, IRA assets normally will be taxable to individuals who inherit them but charities do not pay income tax on retirement assets they receive.

3. Which wealth transfer vehicle is most efficient to accomplish my desires?

The four most common vehicles for wealth transfer after someone's passing are identified as beneficiary designations, will, revocable trust, and charitable remainder trust. The Guide provides suggestions for which transfer vehicle may be best, possible, or not an option for each type of asset.

Once you complete the Worksheet identifying your assets, desired recipients, and most efficient transfer vehicles, you can proceed to enlist professional assistance in documenting your desires. You may need assistance from your financial adviser, your tax preparer, or your attorney.

The Billy Graham Evangelistic Association may be able to help you. We do not provide legal, financial, or tax advice, but we may be able to offer suggestions for you to discuss with your advisers. Please contact us by calling **877-247-2426** or emailing **donor-ministries@bgea.org** if you have questions about supporting God's work through your estate plans.

3. Which wealth transfer vehicle is most efficient to accomplish my desires?

2. Who do I want to receive it?

1. What do I have?

TYPE OF ASSET	PLANNED RECIPIENTS	
	Non-Charitable Beneficiaries	Charitable Beneficiaries
Bank Accounts / Savings Accounts		
Brokerage / Investment Accounts	Step-up in basis to market value on date of death	
IRA / 401(k) / 403(b)	Taxable as ordinary income to individuals	Qualified retirement assets are not taxable to charity
Real Estate Residence Rental Properties Investment Properties Farm / Timber	Step-up in basis to market value on date of death	May have option to retain life estate
Tangible Personal Property		
Business Interests		
Life Insurance	Proceeds normally not taxable to individuals	

VEHICLE FOR WEALTH TRANSFER			
Beneficiary Designations	Will	Revocable Trust	Charitable Remainder Trust
<ul style="list-style-type: none"> Contact financial institution for instructions May name primary and secondary beneficiaries May bypass probate 	<ul style="list-style-type: none"> Attorney is best source of advice Online legal document services available Requires probate and associated costs 	<ul style="list-style-type: none"> Allows for transfer outside of probate May provide service (income, investment, etc.) while living No tax benefit while grantors are alive 	<ul style="list-style-type: none"> Provides income for life and/or term of years Charitable contribution, deferred capital gains Remainder must go to charity
<i>May be best option</i>	<i>Possible, may also pour-over into trust</i>	<i>Possible, must title in name of trust or name trust as beneficiary in will</i>	<i>Possible, must transfer irrevocably to trust</i>
<i>May be best option</i>	<i>Possible, may also pour-over into trust</i>	<i>Possible, must title in name of trust or name trust as beneficiary in will</i>	<i>Possible, must transfer irrevocably to trust</i>
<i>May be best option</i>	<i>Possible, may also pour-over into trust</i>	<i>Not an option while living but may make trust as beneficiary</i>	<i>Not an option while living but may name trust as beneficiary</i>
<i>Transfer on death or survivorship deed may be available in some states</i>	<i>Possible, may also pour-over into trust</i>	<i>Possible, must title in name or trust as beneficiary in will</i>	<i>Possible, transfer irrevocably while living or as a beneficiary in will</i>
<i>Not an option</i>	<i>May be best option</i>	<i>Possible, if included in the trust</i>	<i>Typically not a good source of funding</i>
<i>May not be an option</i>	<i>Possible</i>	<i>Possible</i>	<i>Possible</i>
<i>May be best option</i>	<i>Possible</i>	<i>May name trust as beneficiary</i>	<i>May name trust as beneficiary</i>

WOULD YOU LIKE TO LEARN MORE? We're here to help. If you have any questions about supporting God's work through your will or other planned gifts, you may contact us by calling **877-247-2426** or emailing donor-ministries@bgea.org.

This publication is intended to provide general information. Please consult your attorney for advice and assistance in determining your estate plans.

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2. Who do I want to receive it?

PLANNED RECIPIENTS

1. What do I have?

TYPE OF ASSET	Non-Charitable Beneficiaries	Charitable Beneficiaries
Bank Accounts / Savings Accounts		
Brokerage / Investment Accounts		
IRA / 401(k) / 403(b)		
Real Estate Residence Rental Properties Investment Properties Farm / Timber		
Tangible Personal Property		
Business Interests		
Life Insurance		

3. Which wealth transfer vehicle is most efficient to accomplish my desires?

VEHICLE FOR WEALTH TRANSFER			
Beneficiary Designations	Will	Revocable Trust	Charitable Remainder Trust
<ul style="list-style-type: none"> • Contact financial institution for instructions • May name primary and secondary beneficiaries • May bypass probate 	<ul style="list-style-type: none"> • Attorney is best source of advice • Online legal document services available • Requires probate and associated costs 	<ul style="list-style-type: none"> • Allows for transfer outside of probate • May provide service (income, investment, etc.) while living • No tax benefit while grantors are alive 	<ul style="list-style-type: none"> • Provides income for life and/or term of years • Charitable contribution, deferred capital gains • Remainder must go to charity

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