

BILLY GRAHAM  
EVANGELISTIC ASSOCIATION LTD

# TRUSTEES' REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024



COMPANY REGISTRATION NUMBER 567778





**Dear Friend,**


You made it possible to share the life-changing hope of the Gospel with countless people in 2023. God worked through friends like you to reach men, women, and children with the Good News that He “has sent his Son to be the Saviour of the world” (1 John 4:14, ESV).

I thank God for you—and for the many doors He opened in 2023. It was a privilege to preach the Gospel in cities around the world, from London during the God Loves You Tour to Festivals in Essen, Germany, and Ho Chi Minh City, Vietnam. During every event, people from all walks of life told us they were placing their faith and trust in Jesus Christ. We also saw thousands make life-changing decisions for Him through other outreaches, including our Search for Jesus internet evangelism ministry and Billy Graham Rapid Response Team deployments.

As we prepare for another full year of ministry, will you join me in prayer?  
Please pray that the Lord will continue to reach people with His truth and change their hearts for eternity.

May He richly bless you.

Sincerely,



Franklin Graham  
President

## TABLE OF CONTENTS

1. Charitable Company Information	3.
2. Trustees' Report	4.
3. Independent Auditor's Report	19.
4. Financial Statements and Notes for the year ended 31 <sup>st</sup> March 2024	24.

## CHARITABLE COMPANY INFORMATION

### TRUSTEES

Mr P. Saber  
Mr. D. Allen  
Mr. D. Beroth  
Mr. S. Herbert  
Mrs. D. Pierce  
Mr. M. Littlejohn  
Mr. S. Mccay

### EXECUTIVE DIRECTOR

Mr D. Tosh

### COMPANY SECRETARY

Mrs. E. V. Iwu

### COMPANY REGISTRATION NUMBER

00567778

### CHARITY REGISTRATION NUMBER

233381

### PRINCIPAL ADDRESS & REGISTERED OFFICE

6100 Crosspoint Business  
Park, Richardson Way,  
Coventry, CV2 2TA

### BANKERS

Barclays Bank PLC,  
1 Churchill Place, Level 27,  
London, E14 5HP

### AUDITORS

Mazars LLP,  
2nd Floor, 6 Sutton Plaza,  
Sutton Court Road,  
Sutton, Surrey, SM1 4FS

### SOLICITORS

Bates Wells,  
10 Queen Street,  
London,  
EC4R 1BE

## BILLY GRAHAM EVANGELISTIC ASSOCIATION TRUSTEES' REPORT

The trustees, who act as directors for the purposes of company law, present their report and financial statements for the year ended 31st March 2024, which have been prepared in accordance with the Financial Reporting Standard FRS102 and the associated Charity Statement of Recommended Practice 2019.

In accordance with the Memorandum and Articles of Association, the objects are to spread the Gospel of Jesus Christ as supported by the evangelistic teachings of the ministry of Franklin Graham, by appropriate means for the public benefit.

The principal activity of the company is supporting the worldwide evangelistic activities of the Billy Graham Evangelistic Association (BGEA). This is achieved by:

- ministry activities in the UK including the Billy Graham Rapid Response Team, internet evangelism and local pastor support events,
- fundraising to support the activities of the charity,
- distributing BGEA resources,
- training for evangelism and emerging evangelists,
- providing general ministry support by helping with enquiries within the UK and exploring large scale evangelistic opportunities, known as Festivals and Celebrations.

### GOVERNANCE

The trustees, who act as directors of the company, serving during the period were as follows:

Mr P. T. Saber	Chair
Mr. D. C Allen	
Mr. D. E. Beroth	
Mr. S. P. Herbert	
Mr. M. Littlejohn	
Mr. S. Mccay	
Mrs. D. Pierce	

[CONTINUED >](#)

## GOVERNANCE - CONTINUED

In 2023, BGEA updated its Articles of Incorporation, moving to a sole membership model where the US charity, Billy Graham Evangelistic Association, is the sole member. The charity is ultimately managed by The Board of trustees.

The trustees meet at least three times per year as a full board to manage the charity. In addition, the trustees have in place board sub-committees to cover the following areas:

- the Finance and Audit Committee, which meets four times a year to review the accounts, review budgets, review the risks associated to the charity's operations and to review the reserves policy,
- a Governance Committee, which meets as needed to review how the performance and compliance of the board can be improved through new trustees and improvement of processes and procedures.

New trustees are appointed by existing trustees and are required to follow an induction process which consists of being introduced to the operations of the charity, attending a Board meeting, visiting the offices of BGEA in the US to meet staff before being formally appointed and receiving formal training in their responsibilities.

The trustees have delegated day to day management of the Charity to the Senior Management Team which consists of Mr. D. Tosh as Executive Director and Mrs. E. V. Iwu as Finance Director, Mr. G. Crosbie as Director of Information and Technology, Mr. J Brazier as Director of Ministry Advancement, and Mrs. V. Machin as Director of Human Resources.

BGEA endeavours to ensure that all trustees receive the induction, training and ongoing support they need to carry out their duties effectively. All new trustees go through an induction programme to familiarise them with the organisation, their duties and legal responsibilities.

As well as those staff employed, BGEA continues to be supported in its administrative affairs by staff employed by Samaritan's Purse International Ltd (SPI). SPI recharges to BGEA the percentage of staff time spent on its administration.

The charity works in close co-operation and collaboration with similar organisations throughout the world and especially the BGEA office in the USA.

## THE GOVERNANCE CODE

The trustees and management of BGEA take the obligations and principles set out in the Governance Code seriously. The Code is built upon a foundation that all trustees understand their legal obligations and then develops seven guiding principles to ensure that charity is well-managed and effective. The principles are leadership, integrity, decision making, risk and control, board effectiveness, diversity, openness and accountability.

BGEA is confident that all the trustees have a full understanding of their legal obligations. All of the trustees have seen the Code in full and are aware of the content and suggested good practice. The Governance Committee has reviewed the Code against a matrix developed by management. The Code itself acknowledges that good governance is an on-going process and as such BGEA is currently satisfied that there is broad compliance with the Code and that it will be held under constant review via the Governance Committee and senior management. With this caveat, the trustees are not aware of any material shortcomings against the Code.

## KEY MANAGEMENT PERSONNEL

All salaries are benchmarked using a variety of sources, including current/recent competitive advertised salaries, salary surveys from leading agencies and remuneration data from professional bodies. Salaries are also benched according to geographic location.

## RISK MANAGEMENT

The charity is exposed to risks in several areas. A full Risk Register is reviewed at least twice a year and a summary of risks is a standing agenda item for each Board meeting. The key risks identified and the strategies to mitigate the risks are:

	RISKS	STRATEGY TO MITIGATE
1.	Inadequate or low reserves	<ul style="list-style-type: none"> <li>• Ongoing structural review to determine the most appropriate way forward for the charity in the UK,</li> <li>• Fundraising and Marketing plans to target new donors and attract younger donors,</li> <li>• Investment in Major Donor Fundraising Programme,</li> <li>• Increased use of Digital Channels to enhance reach and make the donation process simpler,</li> <li>• Increased collaboration on grant management with BGEA US.</li> </ul>
2.	Harm caused to the public and the Charity as a result of a failure in Safeguarding	<ul style="list-style-type: none"> <li>• Safeguarding policy reviewed and external advisors appointed,</li> <li>• All staff received basic training which is annually refreshed. Where relevant, staff with more direct public interactions also receive enhanced training,</li> <li>• Appropriate levels of DBS being obtained,</li> <li>• “Designated Safeguarding Leads” identified and given enhanced training,</li> <li>• Governance committee appointed as Safeguarding lead on behalf of the trustees and all member of that Committee to undergo enhanced safeguarding training.</li> </ul>
3.	Increased reliance on systems for remote working has heightened the potential and opportunity for some form of cyber attack	<ul style="list-style-type: none"> <li>• We are fully supported by our sister organisation, Samaritan’s Purse in the UK and from IHQ in the US as this is a global issue,</li> <li>• All software up to date and processes for patching fully implemented,</li> <li>• Potential exposures being continuously reviewed,</li> <li>• Training given to all staff regarding cyber-crime awareness,</li> <li>• Cyber-crime insurance cover in place.</li> </ul>

## ACHIEVEMENTS AND PERFORMANCE

We are greatly encouraged by the work God has done through the Billy Graham Evangelistic Association (BGEA) in 2023-24. The headlines today may be dominated by bad news—from the cost-of-living crisis to war in Europe and the Middle East—but beneath the surface, the Good News of Jesus Christ is transforming lives throughout the UK and beyond. Search for Jesus, BGEA's internet evangelism ministry, saw over half a million indicated decisions for Christ. A total of 10,500 people attended the God Loves You Tour at the ExCeL London, where 870 individuals made public commitments for Christ. The Billy Graham Rapid Response Team (BG-RRT) has trained 160 people to compassionately share the love of Christ in times of crisis. For all that God is doing here at home and abroad, we give Him all the glory!

### BILLY GRAHAM RAPID RESPONSE TEAM

The Billy Graham Rapid Response Team (BG-RRT) has a team of 88 trained chaplains who provide spiritual and emotional support for communities impacted by crises. BG-RRT also trains individuals and churches to minister to those who are suffering, and we respond to people who contact the organisation via email and telephone in times of personal difficulty.

### DEPLOYMENTS

Over the past year, BG-RRT chaplains ministered at:

- the Study Preparatory School, Wimbledon, following the death of two students in a road traffic collision
- Knowle West, Bristol, after the double murder of two teenagers
- the UK God Loves You Tour in London
- five Operation Christmas Child Processing Centres across the United Kingdom
- Stapleford, Nottingham, following winter flood and Storm Babet.

Two of this year's deployments involved the tragic death of children. One beneficiary kindly wrote to the team to offer their thanks:

"I wanted to write and thank you for your card and the kind words it contained. We were so grateful for the presence of your three chaplains in the week which followed the terrible incident. I am sure that many will have benefited from their support, comfort, and prayers as they came to lay flowers. ... Please could you pass on our sincere thanks to the team who came?"

As a practicing Christian myself, I was unaware of the Billy Graham Rapid Response Team. What an amazing thing you are all doing. When I told my 92-year-old father (a former Baptist pastor—and still preaching occasionally!) about you, his response was that if he had been a few years younger, he would have joined your team! Now I am aware, I will be praying for your teams as they go out to other incidents."

In total, chaplains have had the privilege of praying with more than 260 people over the last 12 months.

[CONTINUED >](#)



## RRT PRAYER SUPPORT

Over the last 12 months, more than 160 people have received training from BG-RRT, including local church members, local government departments, and the police service.

During the past year:

- Two in-person Sharing Hope in Crisis seminars were delivered in Great Harwood, Lancashire; and Bangor, Northern Ireland.
- God's Hope in Crisis was delivered as a "train the trainer" event in Moldova to 16 partners from Samaritan's Purse who were active in support of Ukrainian refugees.
- Sharing Hope in Crisis was delivered as a "train the trainer" event in Germany for eight staff of the Samaritan's Purse affiliate office.
- God's Hope in Crisis was delivered as a "train the trainer" event in Bharatpur, Nepal. 20 local church leaders attended the training.
- Gwent and Wakefield authorities received Bereavement and Grief training. West Yorkshire Police received Trauma Awareness training for their Collision Investigation team.
- 14 West Yorkshire Police chaplains received Communication During Crisis training to enhance their skills when supporting those going through significant trauma.

BG-RRT has also provided specialist support and training for Samaritan's Purse Disaster Assistance Response Team (DART) members returning from overseas deployments in Ukraine, Turkey, and Mexico.

## INTERNET EVANGELISM

Search for Jesus (SFJ) is the Billy Graham Evangelistic Association's internet evangelism ministry. Volunteers minister through social media (Facebook, Instagram, YouTube, WhatsApp), email, discipleship courses, and instant messaging in a chat room.

*2023 was a year of growth for this important work. Over 190,000 people visited the UK website, PeaceWithGod.org.uk, and a further 9,825,575 visited the main site PeaceWithGod.net, where over 650,000 indicated that they had made a decision for Jesus Christ. These numbers demonstrate the expanding impact Search for Jesus is having, with visitors to both websites increasing over last year's figures.*

The Search for Jesus UK volunteer team is made up of 67 people who minister in English, Arabic, Spanish, Mandarin, American Sign Language, Russian, and Portuguese. We received 80 applications from people wanting to become volunteers in 2023, 12 of whom applied to serve in a non-English language.

UK staff hosted two volunteer training conferences this year in London, and Sydney, Australia. The latter supported the growing Search for Jesus teams in Australia and New Zealand, which are also overseen by the UK office.

Our volunteers continue to express their passion for Search for Jesus and their thankfulness for the evangelistic avenue it provides. One volunteer wrote:

*"Being part of SFJ is already very fulfilling to me as it provides an additional avenue to fulfil the ministry God has put in my heart."*

Another volunteer shared their experience ministering to an elderly lady who lacked assurance of her salvation:

*"Our email conversation ended with her feeling overwhelmed with gratitude, as the replies contained many Scripture verses that provided just what she needed. ... Praise the Lord for His abundant love and faithfulness!"*

Another key part of this project is helping people connect to churches where they can grow in their faith. By the end of 2023, we had 542 partner churches in the UK and 252 partner churches in Australia.

Moving into 2024, the UK office is aiming to help establish a volunteer team in South Africa—an exciting opportunity to reach many more people with the Gospel.

## GOD LOVES YOU TOUR

In the summer of 2023, London hosted the God Loves You Tour for its second year running. A total of 10,500 people filled the ExCeL arena where they experienced powerful worship and a clear Gospel message from Franklin Graham. We praise God that 870 individuals made public commitments for Christ as a result!

One attendee shared the impact the God Loves You Tour has had on two of their children:

“Our youngest son, Samuel, age 9, came up front to the children’s area and received the booklet which he is daily working through. He was nervous about coming up but was happy to go up for a book! He even took it on holiday with him up to Scotland last week to carry on working through it! He had a lovely letter in the post from Franklin Graham which he has treasured.

John, his older brother now age 11, went up last year and loved receiving the letters afterwards. He also worked through his booklet and is going on with the Lord. He recently wrote his autobiography, 'As I sang I felt on top of the world, then for half an hour Franklin Graham spoke on Daniel. When the hand writes on the wall, he preached, “We’re running out of time,” that sermon felt like five minutes and when he invited people up to the front my legs just took me up I was crying as I went up, then Daddy caught me up and took my hand. Ever since then I keep on humming the tunes of the songs, I’m still grateful for what he did in my life.’ ”

In the lead-up to the tour, BGEA partnered with hundreds of churches in and around London, hosting training courses in evangelism and discipleship that will ensure a lasting impact far beyond the tour itself.

Thanks to the support, engagement, and impact of the God Loves You Tour in 2023, Franklin Graham will be returning in 2024 to preach the Gospel in Birmingham—the Midlands and Glasgow, and then again in 2025 in London.

Birmingham 2024	Glasgow 2024	London 2025
Saturday, 15 June 2024	Saturday, 22 June 2024	Saturday, 21 June 2025
Resorts World Arena, Birmingham	OVO Hydro, Glasgow	ExCeL, London
The kickoff launch on 16 January had 215 pastors and ministry leaders in attendance to pray over the tour.	The kickoff launch on 16 January had 246 pastors and ministry leaders in attendance to pray over the tour.	Save the date announcement going to pastors and past participants soon.

Dozens of churches hosted Christian Life and Witness Courses, Pursuit classes, pastors’ prayer gatherings and Pursuit of Worship nights. These have been well-attended and are paving the way for successful ministry in June 2024, as well as empowering local church members to share their faith and disciple new Christians before and after the main events over the summer.

## FINANCIAL REVIEW

Income for the 12-month period amounted to £5,609,749 (2023: £7,364,623), whilst expenditure totalled £5,775,480 (2023: £7,663,432). The net deficit of the charity amounted to (£165,731) (2023: deficit of £298,809). The charity was able to expend £5,549,193 (2023: £7,428,163) on its charitable activities.

The Balance Sheet shows total funds of £463,542 (2023: £629,273), comprising restricted funds of £52,299 (2023: £316,240) and unrestricted funds of £411,243 (2023: £313,033). The financial statements set out on pages 24 to 38 show the charity's financial position at 31 March 2024.

Adequate general donations were received during the year, but strenuous efforts are being made to increase the level of donations in order to reduce the reliance on grants from International Headquarters and to realise future plans for the on-going UK based activity after the Tour is completed.

## FUNDRAISING

The Charity is ever grateful for the steadfast support of our donors this year. The work of the ministry would not be possible without their faithful giving. The Charity uses several different communication methods to attract and retain support, including:

- direct Mail of newsletters and appeals,
- emailing newsletters and appeals,
- opportunities for regular giving via Standing Order,
- use of the website and social media accounts,
- opportunities for planned giving through a Legacy programme.



The Charity seeks to be transparent as to how the donated funds raised will be used and, in all cases, any restriction placed on a donation is strictly followed and fulfilled. In cases where the Charity is unable to use the donation, the supporter will be contacted and either another use for the funds agreed or they are returned.

The Charity maintains and monitors the wishes of each supporter and will only communicate using methods the supporter has given clear and informed consent for us to use. The Charity does not knowingly communicate with young people below the age of 18 or any vulnerable adult. Where we are made aware that such people may be receiving communications from us, our records are amended to prevent further communication.

The Charity has robust systems in place to ensure that where a supporter wishes to cease being contacted, either directly with us or through the Fundraising Preference Scheme, this action can be implemented immediately.

The Charity is compliant with the Institute of Fundraising Code of Practice and received no serious complaints about its fundraising practices during the year.

## RESERVES POLICY

During the year the Board of Trustees reviewed the reserves policy.

The general fund is held to meet the opportunities, contingencies and risks which the charity may not be able to meet out of income, if and when they arise. At the end of the year £411,243 (2023: £313,033) was being held in the general fund.

The existing reserves policy whereby the Board of Trustees considered that the charity should maintain reserve levels in the general fund in a target range of £100k to £150k has been reviewed and is considered to be appropriate. This level of reserves is sufficient to cover at least 90 days of normal operating expenses.

## INVESTMENT POLICY

Any short-term surplus cash is invested in interest bearing accounts. This is reviewed by the trustees.

## PLANS FOR THE FUTURE

The Billy Graham Evangelistic Association's ministry of sharing the Good News of Jesus Christ remains an urgent need within the UK. As such, the organisation will continue to uphold its long tradition of evangelistic preaching as we exercise our freedom to express our faith in the public square. The ministry's valour to advocate for religious freedom will continue to provide a firm standing ground for Christian expression and support for churches in the UK.

Our adherence to traditional Biblical theology and the proclamation of the Gospel in the public sphere remains our mission's flag and foundation. The significant impact of this commitment can be seen in the growth of BGEA partner churches across the country. The ministry will continue to express its public benefit of supporting and growing the Christian faith through the local church via the following ministry streams:

### 1. RESOURCES

Biblically based resources will continue to be developed and made available through BGEA's website and ministry events. Resources will remain challenging, affirming of traditional Biblical teachings, and accessible via various platforms.

The ministry is committed to providing additional discipleship and evangelistic training to the public and churches through its Christian Life and Witness Courses and Pursuit classes in Glasgow and Birmingham, as well as supporting the local church through Christian leaders' meetings and prayer events.

### 2. INTERNET EVANGELISM

We continue to pray for God to use the online platforms of SearchforJesus.net and PeaceWithGod.org.uk to draw people to Himself. We plan to recruit and train more volunteers who can help answer questions and disciple new believers around the world. We will also help ensure long-term discipleship happens by increasing the network of churches are willing and able to receive these enquirers and new believers.

We aim to increase the number of churches involved in this work from 542 to over 600.

We will also recruit more English-language volunteers in the UK, Ireland, and other European nations.

### 3. BILLY GRAHAM RAPID RESPONSE TEAMS

Serving communities affected by disaster and trauma through Billy Graham Rapid Response Team chaplains remains a privilege and a powerful ministry tool for the BGEA. Crisis-trained chaplains provide a vital service in crisis situations; offering support to survivors, those indirectly impacted, and the emergency services. Ministry is offered irrespective of race, creed, gender, or sexuality. We will continue to expand, train, and equip our chaplains to be able to respond when such events occur, as well as provide specialised training to communities, equipping them to respond in times of crisis.

### 4. FESTIVALS AND CELEBRATIONS

A third year of the God Loves You Tour with Franklin Graham will take place in the Birmingham—the Midlands and Glasgow. Each one-day evangelistic outreach is preceded by months of preparation and training of local believers who wish to serve as counsellors at the events or simply want to bring their friends and family to hear a message of hope. The organisation remains committed to the local church to hold the long-planned Newcastle event which was cancelled in 2020.

## CONNECTED CHARITIES

Samaritan's Purse International Limited

Registered office: Richardson Way, Crosspoint Business Park, Coventry, CV2 2TA.

Common Directors/Trustees: Mr. D. Allen, Mr. D. Beroth, Mr. M. Littlejohn, Mrs. D. Pierce, Mr. P. Saber and Mr. Simon Herbert

This charity shares some resources and staff and has some common directors as listed. Recharges over from this charity are outlined in note 11 – trustees and related parties.

## PUBLIC BENEFIT STATEMENT

The trustees have considered the public benefit guidance issued by the Charity Commission together with the supplemental guidance on the application of the public benefit test to charities whose aims include assisting those in need. The trustees are aware of their legal duty to have regard to the public benefit guidance and to report on the charity's compliance with the public benefit obligation. The activities of the charity are considered to provide public benefit for the following reasons (this list is not exhaustive):

- Our Billy Graham Rapid Response Team programme focuses on providing spiritual and emotional care after any type of disaster, be it natural or man-made, both within the UK and more widely within Europe.
- We provide religious materials and training to encourage and inspire any member of the public to grow in their Christian faith.
- The preparation and presentation of the Gospel of Jesus Christ at the large scale events provides a platform for Christian expression and Christian community.
- We provide a website to educate and inform anyone who is interested in learning more about the Christian faith.

## RELATIONSHIPS WITH OTHER ORGANISATIONS

The Charity updated its Articles of Incorporation in Jan 2023, moving to a sole member model where The Billy Graham Evangelistic Association USA sits as the sole member of the board. The charity has ongoing working relationships with BGEA USA through a signed legal Affiliation Agreement, and they share resources where necessary. The charity also works in cooperation with other BGEA offices worldwide. The charity shares infrastructure and staff and collaborates on projects with Samaritan's Purse International Limited.



## STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company and charity law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for the period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its operations; and
- the directors have overall responsibility for ensuring that the charitable company has appropriate systems of controls, financial and otherwise. They are also responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company, and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees also confirm that, as far as they are aware, there is no relevant audit information of which the charity's auditors are unaware, and they have taken all steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

## AUDITORS

A resolution to re-appoint Mazars LLP as auditors will be proposed at the forthcoming annual general meeting.

## SMALL COMPANY EXEMPTIONS

In preparing this report the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by the Board of Trustees on 10<sup>th</sup> October, 2023, and signed on its behalf by:

**Mr. Paul Saber, Chair**

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BILLY GRAHAM EVANGELISTIC ASSOCIATION LIMITED

### OPINIONS

We have audited the financial statements of The Billy Graham Evangelistic Association Limited (the 'charity') for the year ended 31<sup>st</sup> March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31<sup>st</sup> March 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



## OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared, is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

## MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

## RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on page 17, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

CONTINUED >

## RESPONSIBILITIES OF TRUSTEES – CONTINUED

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity and its sector, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: the Charities Act 2011, tax legislation, safeguarding, pensions legislation, employment regulation, health and safety regulation, anti-bribery, corruption and fraud and anti-money laundering regulation.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the charity is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

CONTINUED >

We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as The Charities Statement of Recommended Practice and the Companies Act 2006.

In addition, we evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, income recognition (which we pinpointed to the cut-off assertion), and significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## USE OF THE AUDIT REPORT

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed:

**Nicola Wakefield (Senior Statutory Auditor)**

**for and on behalf of Mazars LLP Chartered Accountants and Statutory Auditor,**

2nd Floor, 6 Sutton Plaza, Sutton Court Road, Sutton, SM1 4FS

Date:

**STATEMENT OF FINANCIAL ACTIVITIES**  
(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024**

	Note	Unrestricted funds £	Restricted funds £	2024 Total £	Unrestricted funds £	Restricted funds £	2023 Total £
<b>INCOME FROM</b>							
Cash donations and Legacies	2	276,980	71,639	348,619	287,398	72,826	360,224
Gift in Kind	3	-	2,911,842	2,911,842	-	5,131,589	5,131,589
<b>Charitable Activities:</b>							
Grants from BGEA US	4	298,886	2,024,365	2,323,251	69,299	1,793,773	1,863,072
Trading Activities	5	13,320	7,089	20,409	1,149	6,293	7,442
Investment Income	6	5,628	-	5,628	2,026	-	2,026
<b>Total Income:</b>		<b>594,814</b>	<b>5,014,935</b>	<b>5,609,749</b>	<b>359,872</b>	<b>7,004,751</b>	<b>7,364,623</b>
<b>Expenditure on:</b>							
Raising funds:		191,001	35,286	226,287	171,370	63,899	235,269
<b>Charitable Activities:</b>							
Ministry costs		288,502	5,260,691	5,549,193	136,658	7,291,505	7,428,163
<b>Total Expenditure:</b>	7	<b>479,503</b>	<b>5,295,977</b>	<b>5,775,480</b>	<b>308,028</b>	<b>7,355,404</b>	<b>7,663,432</b>
Net Income/(Expenditure) before transfers		115,311	(281,042)	(165,731)	51,844	(350,653)	(298,809)
Transfers between funds	15	(17,101)	17,101	-	(21,019)	21,019	-
<b>Net Movement in funds</b>		<b>98,210</b>	<b>(263,941)</b>	<b>(165,731)</b>	<b>30,825</b>	<b>(329,634)</b>	<b>(298,809)</b>
<b>Reconciliation of funds:</b>							
<b>Total funds brought forward</b>		<b>313,033</b>	<b>316,240</b>	<b>629,273</b>	<b>282,208</b>	<b>645,874</b>	<b>928,082</b>
<b>Total funds carried forward</b>		<b>411,243</b>	<b>52,299</b>	<b>463,542</b>	<b>313,033</b>	<b>316,240</b>	<b>629,273</b>

There are no recognised gains or losses other than those shown in the Statement of Financial Activities.

All operations are continuing operations.

**BALANCE SHEET**

As at 31<sup>st</sup> March 2024

**COMPANY NUMBER : 00567778**

	Notes	£	2024 £	£	2023 £
<b>FIXED ASSETS</b>					
Tangible assets	12		22,977		10,031
			<u>22,977</u>		<u>10,031</u>
<b>CURRENT ASSETS</b>					
Debtors	13	554,040		717,211	
Cash at bank and in hand		150,576		132,016	
		<u>704,616</u>		<u>849,227</u>	
<b>CREDITORS:</b> amounts falling due within one year	14	(264,051)		(229,985)	
<b>NET CURRENT ASSETS</b>			<u>440,565</u>		<u>624,518</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>463,542</u>		<u>629,273</u>
<b>FUNDS</b>					
Unrestricted funds					
General Fund			411,243		313,033
Restricted funds	15		52,299		316,240
<b>TOTAL FUNDS</b>	16		<u>463,542</u>		<u>629,273</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Trustees on 10<sup>th</sup> October, 2024, and signed on its behalf by:

**Mr. Paul Saber, Chair**

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

### RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net Income /(expenditure) for the reporting period (as per the Statement of Financial Activities)	(165,731)	(298,809)
<b>Adjustments for:</b>		
Interest on Investment	(5,628)	(2,026)
Depreciation	6,585	11,342
Gain on sale of disposal of vehicle	2,198	-
(increase)/decrease in Debtors	163,171	4,669
(decrease) in Creditors	34,066	58,233
	34,661	(226,591)
<b>Net cash provided by/(used in) operating activities</b>	<b>34,661</b>	<b>(226,591)</b>
<b>Cash flows from operating activities:</b>		
Net cash provided by/(used in) operating activities	34,661	(226,591)
<b>Cash flows from investing activities:</b>		
Interest received	5,628	2,026
Purchase of equipment	(21,729)	(8,613)
Net cash provided by/(used in) investing activities	(16,101)	(6,587)
<b>Change in cash and cash equivalents in the reporting period</b>	18,560	(233,178)
<b>Cash and cash equivalents at the beginning of the reporting period</b>	132,016	365,194
<b>Cash and cash equivalents at the end of the reporting period</b>	150,576	132,016
<b>ANALYSIS OF CASH AND CASH EQUIVALENTS</b>	<b>2024</b>	<b>2024</b>
	£	£
Cash at bank and in hand	150,576	132,016
<b>Total cash and cash equivalents</b>	<b>150,576</b>	<b>132,016</b>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

### 1. ACCOUNTING POLICIES

#### a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements have been prepared in Pound Sterling as this is the currency of the primary economic environment in which the company operates.

#### b) Preparation of the accounts on a going concern basis

The financial statements are prepared on a going concern basis. The Charity has reported a cash inflow of £18,560 (2023 – outflow of (£233,178)). The trustees have no concern over the future financial viability of the Charity as there are sufficient funds available for the on-going work of the Charity. The trustees have considered the impacts of the economic outlook but in view of the fund balances and cash carried into the year and the on-going support for all Tour activities by BGEA-US which now extends into 2025 they remain confident in their assessment.

#### c) Recognition of income

Income from donations and gifts are recognised on a receivable basis. Legacies are recognised as income when notified to the charity, if the receipt is both probable and measurable. Grants are recognised in the financial statements in the year in which they are receivable. Income from charitable trading activities is included in incoming resources in the period in which the company is entitled to receipt. Income tax recovered and interest receivable are accounted for on an accruals basis.

#### d) Expenditure

- The cost of raising funds includes direct fundraising and publicity costs and a proportion of staff and support costs.
- 'Charitable activities' includes the direct costs of the ministry programmes, along with a proportion of staff and support costs.
- Expenditure is included in the Statement of Financial Activities on an accruals basis.

CONTINUED >



**ACCOUNTING POLICIES — CONTINUED**

- Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across categories on the basis of an estimate of the proportion of time spent by staff on those activities.
- Publicity expenditure comprises all expenditure in relation to the advertising and promotion of the charity.
- Grants include payments made to institutions, other than for goods or services.
- Governance costs include Board and trustees' expenses, accounting and audit, legal advice to the trustees and any costs associated with meeting constitutional and statutory requirements. When appropriate there will also be an apportionment of shared and indirect costs involved in supporting the governance activities.

**e) Value Added Tax**

The charity is registered for VAT and all income and expenditure is shown net of the related VAT. Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

**f) Pension costs**

Pension contributions are paid into a defined contribution pension scheme. Contributions payable in the period are charged in the Statement of Financial Activities. Charges are allocated between Restricted Funds and Unrestricted Funds based on the activity of the employee involved.

**g) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its useful life, as follows:

Equipment, fixtures and fittings	— 33.3% straight line method
Vehicles	— 33.3% straight line method

The de minimis capitalisation level is £500.

**h) Fund accounting**

Funds held by the charity are divided into unrestricted and restricted funds.

Restricted funds are used for purposes specified by the donor. Unrestricted funds are those which can be used in accordance with the charitable objects at the discretion of the trustees. Transfers from unrestricted funds are made where the restricted funds are in deficit and there is no likelihood of any recovery in future.

**CONTINUED >**

**FUND ACCOUNTING – CONTINUED**

**i) Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**j) Estimates and judgements**

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

In the period under review, the value of the Gift In Kind Donations made on behalf of the God Loves You Tour have been converted at the average exchange rate between the UK£ and US\$. There is £203,659 of deposits for venues relating to the Tour included in prepayments which management are confident are all recoverable.

Management believe that, because of the underlying nature and value of estimates and judgements made in the preparation of these financial statements, it is highly unlikely that an error in these estimates and judgements would lead to a material misstatement.

**1a. GENERAL INFORMATION**

The Billy Graham Evangelistic Association Limited (The Charity) is a company limited by guarantee incorporated in England and Wales. The Charity's company registration number is 00567778. The address of its registered office and principal place of business is Richardson Way, Crosspoint Business Park, Coventry, CV2 2TA. The principal activity of the Charity is supporting the worldwide evangelistic activities of the Billy Graham Evangelistic Association (BGEA) as detailed on page 4 of the Trustees Report. The Charity meets the definition of a public benefit entity under FRS 102.

**2. DONATIONS AND GIFTS**

	2024	2023
	£	£
Donations	275,244	266,301
Legacies	73,375	93,923
Total	348,619	360,224

### 3. GIFTS IN KIND

	2024 £	2023 £
Costs paid by US Office to support the Graham Tour	2,911,842	5,131,859

### 4. GRANTS RECEIVED

During the year, the following grants were received:

	Unrestricted funds £	Restricted funds £	2024 Total £	Unrestricted funds £	Restricted funds £	2023 Total £
General Support	298,886	-	298,886	69,299	-	69,299
Internet Evangelism	-	40,595	40,595	-	40,611	40,611
Major Donor Fundraising	-	34,495	34,495	-	46,255	46,255
Rapid Response Team	-	85,981	85,981	-	73,023	73,023
Outreach in UK	-	1,863,294	1,863,294	-	1,633,884	1,633,884
<b>Total</b>	<b>298,886</b>	<b>2,024,365</b>	<b>2,323,251</b>	<b>69,299</b>	<b>1,793,773</b>	<b>1,863,072</b>

**5. OTHER INCOME**

	2024 £	2023 £
Book Sales, etc.	13,320	7,442
<b>TOTAL</b>	<b>13,320</b>	<b>7,442</b>

**6. INVESTMENT INCOME**

	2024 £	2023 £
Bank deposit interest	5,628	2,026
<b>TOTAL</b>	<b>5,628</b>	<b>2,026</b>

**7. EXPENDITURE**

	Cost of Raising Voluntary Income - Restricted	Cost of Raising Voluntary Income - Unrestricted	Ministry Costs - Unrestricted	Ministry Costs - Restricted	2024 Total £	2023 Restricted £	2023 Unrestricted £	2023 Total £
Staff	33,060	83,607	154,778	721,360	992,805	716,756	161,422	878,178
Project Materials	-	232	2,077	4,170,735	4,173,044	6,176,536	1,086	6,177,622
Grants			1,224	1,900	3,124	3,600	-	3,600
Office Costs	417	3,275	81,297	94,603	179,592	65,972	16,845	82,817
Travel	-	6,489	14,348	164,379	185,216	124,458	11,861	136,319
Printing	-	93,652	1,229	40,549	135,430	187,998	2,073	190,071
Depreciation	549	380	356	5,299	6,584	10,762	580	11,342
Professional Fees	1,260	3,366	33,193	61,866	99,685	69,322	114,161	183,483
<b>Total</b>	<b>35,286</b>	<b>191,001</b>	<b>288,502</b>	<b>5,260,691</b>	<b>5,775,480</b>	<b>7,355,404</b>	<b>308,028</b>	<b>7,663,432</b>

**8. NET (EXPENDITURE)/ INCOME**

This is stated after charging:		2024	2023
		£	£
Auditors' remuneration	Audit fee	10,020	12,468
	Other Services	6,600	-
	Depreciation	6,585	11,342
		<hr/> <hr/>	<hr/> <hr/>

**9. STAFF COSTS**

Staff costs have been allocated as shown below:		2024	2023
		£	£
Salaries		843,362	740,279
Redundancy		1,500	9,850
Freelance contractors		-	3,389
Social security		80,797	72,818
Pension contributions		58,501	46,769
Total		<hr/> <hr/> 984,160	<hr/> <hr/> 873,105

Salaries are presented net of payments for roles seconded to BGEA US.

CONTINUED >

**STAFF COSTS – CONTINUED**

The average number of employees during the period was as follows:

	2024 No.	2023 No.
Office and management	5	5
God Loves You Tour	16	16

No director (2023: none) received remuneration for services in running the charity. No Director received payments in respect of reimbursed expenses (2023: none).

No employee received emoluments over £60,000 (2023 – Nil) in the year.

During the year 2 employees received redundancy payments, representing redundancy and payment in lieu of notice. There was no ex-gratia payments made.

Key management personnel are considered to be the Executive Director, the Finance Director, the Director for IT, Director for Human Resources and the Director for Ministry Development. The aggregate amount of their employee benefits was £191,508 (2023 - £112,613). These amounts include Employers National Insurance and Pensions contributions.

**10. TAXATION**

The company is a registered charity and is exempt from corporation tax on its charitable activities under Section 505 of the Income and Corporation Taxes Act 1988.

**11. TRUSTEES AND RELATED PARTIES**

Mr. P. Saber, Mr D.C. Allen, Mr. E.D Beroth, Mr S.P. Herbert, Mr. M. Littlejohn, Ms. D. Pierce are directors of Samaritan’s Purse International Limited. Net charges during the period of £370,814 (2023 - £330,995) were made from Samaritan’s Purse International Limited to The Billy Graham Evangelistic Association Limited in relation to shared costs. At the year-end The Billy Graham Evangelistic Association Limited has a net balance of £96,142 (2023 – £98,571) due to Samaritan’s Purse International Limited.

**CONTINUED >**

**TRUSTEES AND RELATED PARTIES – CONTINUED**

As part of their contribution to the God Loves You Tour , BGEA US incurred costs totalling £2,911,842 (2023 - £5,131,859) which have been included in these accounts as a gift in kind donation as disclosed in Note 3.

Grants received from BGEA US in the year totalled £2,323,251. Debtors include a balance of £246,758 due from BGEA US.

**12. TANGIBLE FIXED ASSETS**

	Fixtures, fittings and equipment £	Motor Vehicles £	Total £
<b>COST</b>			
At 1 <sup>st</sup> April 2023	10,905	52,030	62,935
Additions	21,729	-	21,729
Disposals	-	(19,779)	(19,779)
At 31 <sup>st</sup> March 2024	<u>32,634</u>	<u>32,251</u>	<u>64,885</u>
<b>DEPRECIATION</b>			
At 1 <sup>st</sup> April 2023	3,621	49,283	52,904
Charge for the period	6,036	549	6,585
Released on Disposal	-	(17,581)	(17,581)
At 31 <sup>st</sup> March 2024	<u>3,621</u>	<u>32,251</u>	<u>41,908</u>
<b>NET BOOK VALUE</b>			
At 31 <sup>st</sup> March 2024	<u>22,977</u>	-	<u>22,977</u>
At 31 <sup>st</sup> March 2023	<u>7,284</u>	<u>2,747</u>	<u>10,031</u>

All assets are held for charitable use.



**13. DEBTORS**

	2024 £	2023 £
Trade Debtors	9,100	28,470
Other Debtors	304,772	288,167
Other debtors and prepayments	240,168	400,574
	554,040	717,211
	554,040	717,211

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade creditors	233,001	200,915
Accruals	17,988	13,098
Other Taxes and Social Security	13,062	15,972
	264,051	229,985
	264,051	229,985

15. RESTRICTED FUNDS

	Balance at 01.04.2023	Income	Expenditure	Transfer re: other funds	Balance at 31.03.2024
	£	£	£	£	£
Emerging Evangelists	-	83	1,900	1,817	-
Rapid Response Teams	13,302	103,239	99,563	-	16,978
Internet Evangelism	12,015	45,615	54,540	-	3,090
My Hope	265	29,126	43,884	14,493	-
Major Donor Project	-	34,495	35,286	17,644	-
Celebrations and Festivals	289,056	4,801,298	5,060,804	1,112	30,662
Legal Defence Fund	1,112	-	-	(1112)	-
Disaster Response	490	412	-	-	1,569
	316,240	5,014,935	5,295,977	17,101	52,299

**Emerging Evangelists Fund** contributes towards the cost of residential training of evangelists in association with K180.

**Rapid Response Teams** provide spiritual and emotional care after disasters.

**My Hope UK** is the funding of a Gospel Outreach across the UK, including the films Second Chance, The Cross and Flying Blind.

**Internet Evangelism** reaches people online who are searching for answers to faith questions, as well as providing online courses and coaches.

**Major Donor Project** identifies and engages with individuals and trusts that could become on-going supporters of the ministries.

**Celebrations and Festivals** are large-scale evangelistic events.

**Legal Defence Funds** contributes towards the cost of legal proceedings.

**Disaster Response** provides resources needed to respond to natural disasters or emergencies.

During the year, amounts totalling £17,101 (2023 - £21,019) were needed to make a number of projects financially viable. This amount was transferred from general funds.

## 16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Tangible Fixed Assets	9,100	13,877	22,977	4,317	5,714	10,031
Current assets	658,465	46,151	704,616	440,059	409,168	849,227
Creditors due in less than one year	(256,322)	(7,729)	(264,051)	(131,343)	(98,642)	(229,985)
<b>Total</b>	<b>411,243</b>	<b>52,299</b>	<b>463,542</b>	<b>313,033</b>	<b>316,240</b>	<b>629,273</b>

## 17. ANALYSIS OF MOVEMENT IN FUNDS

	Unrestricted £	Restricted £	Total £
Balance at 1 <sup>st</sup> April 2023	313,033	316,240	629,273
Income	594,814	5,014,935	5,609,749
Expenditure	(479,503)	(5,295,977)	(5,775,480)
Transfer between funds	(17,101)	17,101	-
<b>Balance at 31<sup>st</sup> March 2024</b>	<b>411,243</b>	<b>52,299</b>	<b>463,542</b>

## 18. FINANCIAL INSTRUMENTS

	2024 £	2023 £
Financial assets measured at amortised cost	313,872	316,637
Financial assets consist of Trade Debtors and other debtors.		
Financial liabilities measured at amortised cost	250,989	208,737
Financial liabilities consist of Trade Creditors and other creditors.		

## 19. PENSION COSTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately in an independently administered fund. Contributions totalling £58,501 (2023: £46,769) were paid during the year. At the year-end £Nil was outstanding and included in creditors (2023: £nil)

## 20. POST BALANCE SHEET EVENTS

## 21. CONTROLLING ENTITY

In 2022, BGEA updated its Articles of Incorporation, moving to a sole membership model where the US charity, Billy Graham Evangelistic Association USA, is the sole member and thus the controlling entity of the BGEA. The charity is ultimately managed by The Board of trustees.

**BILLY  
GRAHAM**  
Evangelistic Association UK

*Always Good News.*

**RICHARDSON WAY, CROSSPOINT BUSINESS PARK, COVENTRY, CV2 2TA**

**TELEPHONE: 020 8559 0342 | WEBSITE: [BILLYGRAHAM.ORG.UK](http://BILLYGRAHAM.ORG.UK)**

Names in testimonials have been changed to protect privacy.

Scripture quotations are from the ESV® Bible (The Holy Bible, English Standard Version®), ©2001 by Crossway, a publishing ministry of Good News Publishers. Used by permission. All rights reserved