

BILLY GRAHAM  
EVANGELISTIC ASSOCIATION LTD

# **TRUSTEES' REPORT & FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023



COMPANY REGISTRATION NUMBER 00567778



Dear Friend,

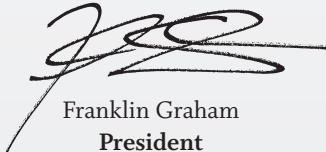
You helped reach countless people with the Good News that “*God demonstrates His own love toward us, in that while we were still sinners, Christ died for us*” (Romans 5:8, NKJV) in 2022 and I’m grateful for you.

From the long-awaited UK God Loves You Tour to the Billy Graham Rapid Response Team deployment in the wake of Her Majesty Queen Elizabeth II’s death, we are thankful for opportunities to share the Gospel in 2022. Men, women, and children from all walks of life told us they made life-changing decisions for the Lord through this ministry, as well as other outreaches, including Festivals in Mongolia and Italy, and our *Search for Jesus* internet evangelism ministry.

None of this Gospel ministry would be possible without the prayers, support, and partnership of believers like you. As we look ahead to another full year of evangelism, will you join me in prayer?

Please ask God to move in powerful ways as we share His love and truth with people far from Him.

May He richly bless you.

Sincerely,  
  
Franklin Graham  
President

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CHARITABLE COMPANY INFORMATION

TRUSTEES

Mr P. Saber  
Mr. D. Allen  
Mr. D. Beroth  
Mr. S. Herbert  
Mrs. D. Pierce  
Mr. M. Littlejohn  
Mr. S. Mccay

EXECUTIVE DIRECTOR

Mr D. Tosh

COMPANY SECRETARY

Mrs. E. V. Iwu

COMPANY REGISTRATION NUMBER

00567778

CHARITY REGISTRATION NUMBER

233381

PRINCIPAL ADDRESS  
& REGISTERED OFFICE

Victoria House, Victoria Road,  
Buckhurst Hill, Essex, IG9 5EX

BANKERS

Barclays Bank PLC,  
1 Churchill Place, Level 27,  
London, E14 5HP

AUDITORS

Mazars LLP,  
2nd Floor, 6 Sutton Plaza,  
Sutton Court Road,  
Sutton, Surrey, SM1 4FS

SOLICITORS

Bates Wells,  
10 Queen Street,  
London,  
EC4R 1BE



BILLY GRAHAM EVANGELISTIC ASSOCIATION  
TRUSTEES' REPORT

The trustees, who act as directors for the purposes of company law, present their report and financial statements for the year ended 31<sup>st</sup> March 2023, which have been prepared in accordance with the Financial Reporting Standard FRS102 and the associated Charity Statement of Recommended Practice 2019.

In accordance with the Memorandum and Articles of Association, the objects are to spread the Gospel of Jesus Christ as supported by the evangelistic teachings of the ministry of Franklin Graham, by appropriate means for the public benefit.

The principal activity of the company is supporting the worldwide evangelistic activities of the Billy Graham Evangelistic Association (BGEA). This is achieved by:

- ministry activities in the UK including the Billy Graham Rapid Response Team, internet evangelism and local pastor support events,
- fundraising to support the activities of the charity,
- distributing BGEA resources,
- training for evangelism and emerging evangelists,
- providing general ministry support by helping with enquiries within the UK and exploring large scale evangelistic opportunities, known as Festivals and Celebrations.

GOVERNANCE

The trustees, who act as directors of the company, serving during the period were as follows:

Mr P. T. Saber	Chair
Mr. D. C Allen	
Mr. D. E. Beroth	
Mr. S. P. Herbert	
Mr. M. Littlejohn	
Mr. S. Mccay	
Mrs. D. Pierce	
Mr. J. A. Barrett	(Resigned October 2022)
Mr R. M. Chilvers	(Resigned October 2022)
Mr J. D. E. Gallagher	(Resigned October 2022)
Rev. W. F. Graham III	(Resigned October 2022)
Mrs. C. Graham-Lynch	(Resigned October 2022)
Revd. W. F. Graham IV	(Resigned October 2022)

CONTINUED >

## GOVERNANCE - CONTINUED

In 2022, BGEA updated its Articles of Incorporation, moving to a sole membership model where the US charity, Billy Graham Evangelistic Association, is the sole member. The charity is ultimately managed by The Board of trustees.

The trustees meet at least three times per year as a full board to manage the charity. In addition, the trustees have in place board sub-committees to cover the following areas:

- the Finance and Audit Committee, which meets four times a year to review the accounts, review budgets, review the risks associated to the charity's operations and to review the reserves policy,
- a Governance Committee, which meets as needed to review how the performance and compliance of the board can be improved through new trustees and improvement of processes and procedures.

New trustees are appointed by existing trustees and are required to follow an induction process which consists of being introduced to the operations of the charity, attending a Board meeting, visiting the offices of BGEA in the US to meet staff before being formally appointed and receiving formal training in their responsibilities.

The trustees have delegated day to day management of the Charity to the Senior Management Team which consists of Mr D. Tosh as Executive Director and Mrs. E. V. Iwu as Finance Director, Mr G. Crosbie as Director of Information and Technology, Mr J Brazier as Director of Ministry Advancement, and Mrs V. Machin as Director of Human Resources.

BGEA endeavours to ensure that all trustees receive the induction, training and ongoing support they need to carry out their duties effectively. All new trustees go through an induction programme to familiarise them with the organisation, their duties and legal responsibilities.

As well as those staff employed, BGEA continues to be supported in its administrative affairs by staff employed by Samaritan's Purse International Ltd (SPI). SPI recharges to BGEA the percentage of staff time spent on its administration.

The charity works in close co-operation and collaboration with similar organisations throughout the world and especially the BGEA office in the USA.

## THE GOVERNANCE CODE

The trustees and management of BGEA take the obligations and principles set out in the Governance Code seriously. The Code is built upon a foundation that all trustees understand their legal obligations and then develops seven guiding principles to ensure that charity is well-managed and effective. The principles are leadership, integrity, decision making, risk and control, board effectiveness, diversity, openness and accountability.

BGEA is confident that all the trustees have a full understanding of their legal obligations. All of the trustees have seen the Code in full and are aware of the content and suggested good practice. The Governance Committee has reviewed the Code against a matrix developed by management. The Code itself acknowledges that good governance is an on-going process and as such BGEA is currently satisfied that there is broad compliance with the Code and that it will be held under constant review via the Governance Committee and senior management. With this caveat, the trustees are not aware of any material shortcomings against the Code.

## KEY MANAGEMENT PERSONNEL

All salaries are benchmarked using a variety of sources, including current/recent competitive advertised salaries, salary surveys from leading agencies and remuneration data from professional bodies. Salaries are also benched according to geographic location.

## RISK MANAGEMENT

The charity is exposed to risks in several areas. A full Risk Register is reviewed at least twice a year and a summary of risks is a standing agenda item for each Board meeting. The key risks identified and the strategies to mitigate the risks are:

	RISKS	STRATEGY TO MITIGATE
1.	Inadequate or low reserves	<ul style="list-style-type: none"> <li>• Ongoing structural review to determine the most appropriate way forward for the charity in the UK,</li> <li>• Fundraising and Marketing plans to target new donors and attract younger donors,</li> <li>• Investment in Major Donor Fundraising Programme,</li> <li>• Increased use of Digital Channels to enhance reach and make the donation process simpler,</li> <li>• Increased collaboration on grant management with BGEA US.</li> </ul>
2.	Harm caused to the public and the Charity as a result of a failure in Safeguarding	<ul style="list-style-type: none"> <li>• Safeguarding policy reviewed and external advisors appointed,</li> <li>• All staff received basic training which is annually refreshed. Where relevant, staff with more direct public interactions also receive enhanced training,</li> <li>• Appropriate levels of DBS being obtained,</li> <li>• “Designated Safeguarding Leads” identified and given enhanced training,</li> <li>• Governance committee appointed as Safeguarding lead on behalf of the trustees and all member of that Committee to undergo enhanced safeguarding training.</li> </ul>
3.	Increased reliance on systems for remote working has heightened the potential and opportunity for some form of cyber attack	<ul style="list-style-type: none"> <li>• We are fully supported by our sister organisation, Samaritan’s Purse in the UK and from IHQ in the US as this is a global issue,</li> <li>• All software up to date and processes for patching fully implemented,</li> <li>• Potential exposures being continuously reviewed,</li> <li>• Training given to all staff regarding cyber-crime awareness,</li> <li>• Cyber-crime insurance cover in place.</li> </ul>

## ■ TRUSTEES' REPORT

### ACHIEVEMENTS AND PERFORMANCE

In 2022, momentous events like the conflict in Ukraine and the death of Queen Elizabeth II reminded the world of the fragility of life. As mortality loomed in the minds of many, questions about faith and eternity followed, and God opened doors for the Billy Graham Evangelistic Association (BGEA) to share the Gospel of Jesus Christ far and wide. Chaplains from the Billy Graham Rapid Response Team (BG-RRT) ministered in the embattled country of Ukraine. Hundreds of men and women made a life-changing decision for Christ in Liverpool, Newport, Sheffield, and London during the UK God Loves You Tour. BG-RRT chaplains were able to share the hope of Christ with many following the death of Her Majesty Queen Elizabeth II. BGEA's internet evangelism ministry, *Search for Jesus*, reached a milestone of over 100 million visitors this year. The ministry has continued to point people to salvation through faith in Jesus Christ with people across the globe.

### BILLY GRAHAM RAPID RESPONSE TEAM

The Billy Graham Rapid Response Team (BG-RRT) in the United Kingdom currently has a team of 94 trained chaplains. As the pandemic ended, chaplains had the opportunity for extensive in-person ministry for the first time in years. They also continued to provide emotional and spiritual support by phone and email.

### DEPLOYMENTS

Chaplains ministered over the past year at:

- the UK God Loves You Tour in Liverpool, Newport, Sheffield, and London,
- the Grenfell fifth Anniversary commemoration,
- memorial events for Her Majesty Queen Elizabeth II at the gates of Buckingham Palace, Holyrood Palace Edinburgh, and Windsor Castle,
- Three Operation Christmas Child processing centres across the United Kingdom,
- The "Ukrainian New Year" event in London where over 350 Ukrainians gathered in solidarity to celebrate the new year.

The most impactful deployment took place in the wake of Her Majesty Queen Elizabeth II's death. With support from our US, Canadian, and Australian BG-RRT managers, chaplains deployed to London, Windsor, and Edinburgh. Many who travelled to pay respect reflected upon the late Queen's vibrant faith in Jesus Christ and her long friendship with Billy Graham. People who engaged with the chaplains also expressed concern regarding the conflict in Ukraine. Crisis-trained chaplains were able to offer a listening ear to many and share a message of hope and prayer where welcomed.

These simultaneous deployments saw 28 people come to faith in Christ for the first time, and three rededicating their lives to Him. Chaplains were able to pray with over 720 people across London, Windsor, and Edinburgh.

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## RRT PRAYER SUPPORT

The BGEA UK website invites people to request a call from a chaplain or ask for the chaplain team to pray for a specific request. There have been 108 requests for prayer over the past 12 months. Most of these prayer requests are covered in the weekly BG-RRT chaplain prayer call. Around 20% are followed up by a trained chaplain who offers support and points the caller to a local church where they can find further assistance. The BG-RRT team also provides support to the Donor Services team in situations when a caller expresses more complex needs with their prayer requests.

## TRAINING, EXTERNAL RELATIONSHIPS AND SUPPORT

BG-RRT continues to offer ongoing training for the chaplain team and believers across the UK. The ministry works alongside local churches to equip Christians to compassionately share the love of Jesus Christ and to provide support to local government organisations in contingency planning.

During the past year:

- Three in-person Sharing Hope in Crisis seminars were delivered in Plymouth, Milton Keynes, and Redditch.
- Training was provided at the Police Chaplaincy UK conference on post-traumatic stress disorder (PTSD).
- Wakefield Council community ambassadors received trauma awareness training.
- 25 BG-RRT chaplains attended a three day Critical Incident Stress Management training, equipping them to better support individuals in crisis.
- 32 Polish and Ukrainian church leaders supporting Ukrainian refugees were equipped to deliver 'Gods Hope in Crisis' within their own context.
- Ongoing participation in multiple Local Resilience Forums across the UK, encouraging strong links between statutory agencies, first responders, and the voluntary and faith sector to enable effective faith based social capital to be demonstrated in times of community crisis.

In the past 12 months, over 200 people have received training from the Billy Graham Rapid Response Team ministry in the UK.

## ■ TRUSTEES' REPORT

### INTERNET EVANGELISM

In 2022, the Billy Graham Evangelistic Association's internet evangelism ministry, *Search for Jesus*, continued to share the Gospel with people across the United Kingdom and the rest of the world. More than 180,000 people visited the ministry's UK website, [PeaceWithGod.org.uk](https://www.peacewithgod.org.uk), in the past year alone, and over 22,000 reported decisions for Jesus Christ. This is part of a global effort which saw over almost 9 million visits from around the world.

*Search for Jesus* ministers in English, Arabic, Spanish, Chinese (Mandarin), American Sign Language, Russian, and Portuguese. In the UK, there are 55 trained volunteers ministering in three languages (English, Spanish, and Arabic). Over 60 people applied to the English ministry in 2022, which is an increase of 32 people from the previous year.

These coaches are ministering through social media (Facebook, Instagram, YouTube, WhatsApp), email, discipleship courses, and instant messaging in a chat room.

One person who said they felt "separated" and "dead and numb in the inside" spoke with one of our volunteers. After hearing the Gospel message and making a decision to follow Christ, the same person left the conversation saying:

*"Thank you. I go to high school studying to be in the Royal Air Force, and I struggled to see that there is a living God. I was crying a moment ago. Thank you for this moment."*

—Extract from a chat conversation with a visitor from Scotland, United Kingdom.

Another student from the UK said:

*"I have for many years been a cynic, it is only now that I am starting to be amazed and to praise Him."*

—Response from a discipleship student on the Christianity Explored course.

The ministry has also helped many people connect with local churches through its online church locator. By year end, there were 524 churches on the locator, an increase of over 80 churches from the previous year.

GOD LOVES YOU TOUR

After just over three years of preparation and rescheduling due to the pandemic, the God Loves You Tour kicked off in May 2022. Despite opposition from the media and culture issue groups, venues filled for each event and total attendance for the tour reached 18,000. Hundreds of people of all ages made decisions for Jesus Christ in Liverpool, Newport, Sheffield, and London.

LIVERPOOL	NEWPORT	SHEFFIELD	LONDON	TOTAL NUMBERS
Saturday, May 14	Saturday, May 21	Wednesday, May 25	Saturday, July 16	
Attendance: 3,550	Attendance: 3,550	Attendance: 4,350	Attendance: 7,600	Attendance: 18,720
Response: 277	Response: 235	Response: 220	Response: 748	Response: 1,480
% Responding: 7.8%	% Responding: 7.3%	% Responding: 5.1%	% Responding 9.8%	% Responding 7.9%

Thanks to the strong participation of the UK churches in the 2022 God Loves You Tour and an overwhelming positive response to the Gospel at the final event in London, Franklin Graham will preach the Gospel in London again in 2023.

2023 UK GOD LOVES YOU TOUR

- God Loves You Tour with Franklin Graham, London 2023
- Date: Saturday, 26 August
- Venue: ExCeL London
- Time: 6pm

## ■ TRUSTEES' REPORT

### 2023 UK GOD LOVES YOU TOUR - CONTINUED

The tour will bring the Gospel message to London. The large-scale evangelistic events are supported by over 2000 churches who are actively engaged in the preparations and prayer for a successful evening of ministry.

Key to the impact of the tour is the training and preparation of local Christians in each of the various cities BGEA will always seek to equip believers in every stage of their Christian walk. Christian Life and Witness Classes are underway ahead of the God Loves You Tour to train over 5000 people. The classes, which are being held in different locations across the United Kingdom, teaches Christians how share their faith, as well as serving at the upcoming God Loves You Tour events. We are grateful that thousands of believers across the United Kingdom have been equipped through the course.

### FINANCIAL REVIEW

Income for the 12-month period amounted to £7,364,623 (2022: £3,262,873), whilst expenditure totalled £7,663,432 (2022: £2,812,587). The net deficit of the charity amounted to (£298,809) (2022: surplus of £450,286). The charity was able to expend £7,428,163 (2022: £2,597,151) on its charitable activities.

The Balance Sheet shows total funds of £629,273 (2022: £928,082), comprising restricted funds of £316,240 (2022: £645,874) and unrestricted funds of £313,033 (2022: £282,208). The financial statements set out on pages 24 to 38 show the charity's financial position at 31 March 2023.

Adequate general donations were received during the year, but strenuous efforts are being made to increase the level of donations in order to reduce the reliance on grants from International Headquarters and to realise future plans for the on-going UK based activity after the Tour is completed.

### FUNDRAISING

The Charity is ever grateful for the steadfast support of our donors this year. The work of the ministry would not be possible without their faithful giving. The Charity uses several different communication methods to attract and retain support, including:

- direct Mail of newsletters and appeals,
- emailing newsletters and appeals,
- opportunities for regular giving via Standing Order,
- use of the website and social media accounts,
- opportunities for planned giving through a Legacy programme.

The Charity seeks to be transparent as to how the donated funds raised will be used and, in all cases, any restriction placed on a donation is strictly followed and fulfilled. In cases where the Charity is unable to use the donation, the supporter will be contacted and either another use for the funds agreed or they are returned.

The Charity maintains and monitors the wishes of each supporter and will only communicate using methods the supporter has given clear and informed consent for us to use. The Charity does not knowingly communicate with young people below the age of 18 or any vulnerable adult. Where we are made aware that such people may be receiving communications from us, our records are amended to prevent further communication.

The Charity has robust systems in place to ensure that where a supporter wishes to cease being contacted, either directly with us or through the Fundraising Preference Scheme, this action can be implemented immediately.

The Charity is compliant with the Institute of Fundraising Code of Practice and received no serious complaints about its fundraising practices during the year.

## RESERVES POLICY

During the year the Board of Trustees reviewed the reserves policy.

The general fund is held to meet the opportunities, contingencies and risks which the charity may not be able to meet out of income, if and when they arise. At the end of the year £313,033 (2022: £282,208) was being held in the general fund.

The existing reserves policy whereby the Board of Trustees considered that the charity should maintain reserve levels in the general fund in a target range of £100k to £150k has been reviewed and is considered to be appropriate. This level of reserves is sufficient to cover at least 90 days of normal operating expenses. The trustees acknowledge that the timing of a large legacy in February 2021 has created a balance in excess of this level.



## ■ TRUSTEES' REPORT

### INVESTMENT POLICY

Any short-term surplus cash is invested in interest bearing accounts. This is reviewed by the trustees.

### PLANS FOR THE FUTURE

Now more than ever, the good news of Jesus Christ needs to be shared through the ministry of the Billy Graham Evangelistic Association. Following the successful preaching tour in 2022 in London, Newport, Sheffield and Wales, we are hearing the local churches' desire for partnership in caring for their communities and sharing the Gospel to those who need Christ. The ministry of BGEA continues to uphold the long tradition of evangelistic preaching as we exercise our freedom to express our faith in the public square. The ministry's valour to advocate for religious freedom will continue to provide a firm standing ground for Christian expression and support for churches in the UK.

Our adherence to traditional Biblical theology and the proclamation of the Gospel in the public sphere remains to be the flag and foundation of our mission. This commitment has shown to have significant impact as partnering churches across the country continue to grow. The ministry will continue to express its public benefit of supporting and growing the Christian faith through the local church via the following ministry streams:

#### 1. RESOURCES

Biblically-based resources will continue to be developed and made available through the website and ministry events. Resources will remain challenging, affirming of the traditional Biblical teachings, and accessible from various platforms.

The organisation is committed to providing additional discipleship and evangelistic trainings to the public and churches through its Christian Life and Witness Courses and Pursuit classes, as well as supporting the local church through Christian leader's meetings and prayer events.

#### 2. INTERNET EVANGELISM

Significant numbers of people will continue to come to faith in Jesus Christ through the online platforms of SearchforJesus.net and PeaceWithGod.org.uk. We will continue to recruit and train our volunteer online coaches who help answer questions and disciple new believers around the world, as well as increasing the network of churches who are willing and able to receive these enquirers or new believers to ensure that continued discipleship happens. During the year we aim to increase the number of churches involved from 530 to 600, increase the number of active volunteers, and continue to grow globally.

### 3. BILLY GRAHAM RAPID RESPONSE TEAMS

Serving communities affected by disaster and trauma through Billy Graham Rapid Response Team chaplains remains a privilege and a powerful ministry tool for BGEA. Crisis-trained chaplains provide a vital service of offering support to victims, those indirectly impacted, and the emergency services. Support is given irrespective of race, creed, gender or sexuality. We will continue to expand, train and equip our chaplains to be able to respond when such events occur, as well as provide specialised training to communities, equipping them with the proper response in times of crisis.

In 2023, BGEA aims to deploy Billy Graham chaplains alongside a supporting local church in increased regularity. Additionally, the ministry aims to provide ongoing training to equip and develop Christians in partnership with local churches.

### 4. FESTIVALS AND CELEBRATIONS

Utilizing the momentum from the 2022 UK-wide God Loves You Tour, this year's outreach event taking place in London will reach thousands of people with the Gospel message this summer. This one-day evangelistic outreach is preceded by months of preparation and training of local believers who wish to serve as counsellors at the event, or to simply bring their friends and family to hear a message of hope.

The organisation remains committed to the local church to hold the long-planned events which were cancelled in 2020 in Glasgow, Birmingham and Newcastle.

## CONNECTED CHARITIES

Samaritan's Purse International Limited

Registered office: Victoria House, Victoria Road, Buckhurst Hill, Essex, IG9 5EX

Common Directors/Trustees: Mr. D. Allen, Mr. D. Beroth, Mr. M. Littlejohn, Mrs. D. Pierce, Mr. P. Saber and Mr. Simon Herbert

This charity shares some resources and staff and has some common directors as listed. Recharges over from this charity are outlined in note 11 – trustees and related parties.

## ■ TRUSTEES' REPORT

### PUBLIC BENEFIT STATEMENT

The trustees have considered the public benefit guidance issued by the Charity Commission together with the supplemental guidance on the application of the public benefit test to charities whose aims include assisting those in need. The trustees are aware of their legal duty to have regard to the public benefit guidance and to report on the charity's compliance with the public benefit obligation. The activities of the charity are considered to provide public benefit for the following reasons (this list is not exhaustive):

- Our Billy Graham Rapid Response Team programme focuses on providing spiritual and emotional care after any type of disaster, be it natural or man-made, both within the UK and more widely within Europe.
- We provide religious materials and training to encourage and inspire any member of the public to grow in their Christian faith.
- The preparation and presentation of the Gospel of Jesus Christ at the large scale events provides a platform for Christian expression and Christian community.
- We provide a website to educate and inform anyone who is interested in learning more about the Christian faith.

### RELATIONSHIPS WITH OTHER ORGANISATIONS

The Charity updated its Articles of Incorporation in Jan 2023, moving to a sole member model where The Billy Graham Evangelistic Association USA sits as the sole member of the board. The charity has ongoing working relationships with BGEA USA through a signed legal Affiliation Agreement, and they share resources where necessary. The charity also works in cooperation with other BGEA offices worldwide. The charity shares infrastructure and staff and collaborates on projects with Samaritan's Purse International Limited.

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company and charity law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for the period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its operations; and
- the directors have overall responsibility for ensuring that the charitable company has appropriate systems of controls, financial and otherwise. They are also responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company, and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees also confirm that, as far as they are aware, there is no relevant audit information of which the charity's auditors are unaware, and they have taken all steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

## ■ TRUSTEES' REPORT

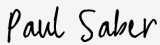
### AUDITORS

A resolution to re-appoint Mazars LLP as auditors will be proposed at the forthcoming annual general meeting.

### SMALL COMPANY EXEMPTIONS

In preparing this report the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by the Board of Trustees on 10<sup>th</sup> October, 2023, and signed on its behalf by:

DocuSigned by:  
  
C8E8022F68D2427...

Mr. Paul Saber, Chair



## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BILLY GRAHAM EVANGELISTIC ASSOCIATION LIMITED

### OPINIONS

We have audited the financial statements of The Billy Graham Evangelistic Association Limited (the 'charity') for the year ended 31<sup>st</sup> March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31<sup>st</sup> March 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## ■ AUDITOR'S REPORT

### CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared, is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

## MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

## RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on page 17, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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## ■ AUDITOR'S REPORT

### RESPONSIBILITIES OF TRUSTEES — CONTINUED

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Based on our understanding of the charity and its sector, we considered that non-compliance with the following laws and regulations might have a material effect on the financial statements: the Charities Act 2011, tax legislation, safeguarding, pensions legislation, employment regulation, health and safety regulation, anti-bribery, corruption and fraud and anti-money laundering regulation.

To help us identify instances of non-compliance with these laws and regulations, and in identifying and assessing the risks of material misstatement in respect to non-compliance, our procedures included, but were not limited to:

- Inquiring of management and, where appropriate, those charged with governance, as to whether the charity is in compliance with laws and regulations, and discussing their policies and procedures regarding compliance with laws and regulations;
- Inspecting correspondence, if any, with relevant licensing or regulatory authorities;
- Communicating identified laws and regulations to the engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the charity which were contrary to applicable laws and regulations, including fraud.

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We also considered those laws and regulations that have a direct effect on the preparation of the financial statements, such as The Charities Statement of Recommended Practice and the Companies Act 2006.

In addition, we evaluated the trustees' and management's incentives and opportunities for fraudulent manipulation of the financial statements, including the risk of management override of controls, and determined that the principal risks related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates, income recognition (which we pinpointed to the cut-off assertion), and significant one-off or unusual transactions.

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the trustees and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## USE OF THE AUDIT REPORT

This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed:   
Nicola Wakefield (Oct 26, 2023 22:03 GMT+1)

**Nicola Wakefield (Senior Statutory Auditor)**

**for and on behalf of Mazars LLP Chartered Accountants and Statutory Auditor,**

2nd Floor, 6 Sutton Plaza, Sutton Court Road, Sutton, SM1 4FS

Date: Oct 26, 2023



## ■ FINANCIAL STATEMENTS AND NOTES

**STATEMENT OF FINANCIAL ACTIVITIES**  
(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

	Note	Unrestricted funds £	Restricted funds £	2023 Total £	Unrestricted funds £	Restricted funds £	2022 Total £
<b>INCOME FROM</b>							
Cash donations and Legacies	2	287,398	72,826	360,224	216,007	63,153	279,160
Gift in Kind	3	-	5,131,589	5,131,589	-	1,211,486	1,211,486
<b>Charitable Activities:</b>							
Grants from BGEA US	4	69,299	1,793,773	1,863,072	64,027	1,699,711	1,763,738
<b>Trading Activities</b>	5	1,149	6,293	7,442	680	7,752	8,432
<b>Investment Income</b>	6	2,026	-	2,026	57	-	57
<b>Total Income:</b>		<b>359,872</b>	<b>7,004,751</b>	<b>7,364,623</b>	<b>280,771</b>	<b>2,982,102</b>	<b>3,262,873</b>
<b>Expenditure on:</b>							
<b>Raising funds:</b>		171,370	63,899	235,269	140,477	74,959	215,436
<b>Charitable Activities:</b>							
Ministry costs		136,658	7,291,505	7,428,163	127,542	2,469,609	2,597,151
<b>Total Expenditure:</b>	7	<b>308,028</b>	<b>7,355,404</b>	<b>7,663,432</b>	<b>268,019</b>	<b>2,544,568</b>	<b>2,812,587</b>
Net Income/(Expenditure) before transfers		51,844	(350,653)	(298,809)	12,752	437,534	450,286
Transfers between funds	15	(21,019)	21,019	-	(25,422)	25,422	-
<b>Net Movement in funds</b>		<b>30,825</b>	<b>(329,634)</b>	<b>(298,809)</b>	<b>(12,670)</b>	<b>462,956</b>	<b>450,286</b>
<b>Reconciliation of funds:</b>							
<b>Total funds brought forward</b>		<b>282,208</b>	<b>645,874</b>	<b>928,082</b>	<b>294,878</b>	<b>182,918</b>	<b>477,796</b>
<b>Total funds carried forward</b>		<b>313,033</b>	<b>316,240</b>	<b>629,273</b>	<b>282,208</b>	<b>645,874</b>	<b>928,082</b>

There are no recognised gains or losses other than those shown in the Statement of Financial Activities.

All operations are continuing operations.

**BALANCE SHEET**As at 31<sup>st</sup> March 2023**COMPANY NUMBER : 00567778**

	Notes	£	2023 £	£	2022 £
<b>FIXED ASSETS</b>					
Tangible assets	12		10,031		12,760
			<u>10,031</u>		<u>12,760</u>
<b>CURRENT ASSETS</b>					
Debtors	13	717,211		721,880	
Cash at bank and in hand		132,016		365,194	
		<u>849,227</u>		<u>1,087,074</u>	
<b>CREDITORS:</b> amounts falling due within one year	14	(229,985)		(171,752)	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS</b>			<u>624,518</u>		<u>915,322</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>629,273</u>		<u>928,082</u>
<b>FUNDS</b>					
Unrestricted funds					
General Fund			313,033		282,208
Restricted funds	15		316,240		645,874
			<u>629,273</u>		<u>928,082</u>
<b>TOTAL FUNDS</b>	16		<u>629,273</u>		<u>928,082</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Trustees on 10<sup>th</sup> October, 2023, and signed on its behalf by:

DocuSigned by:  
  
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**Mr. Paul Saber, Chair**

## ■ FINANCIAL STATEMENTS AND NOTES

## STATEMENT OF CASH FLOWS

### FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023

#### RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net Income /(expenditure) for the reporting period (as per the Statement of Financial Activities)	(298,809)	450,286
<b>Adjustments for:</b>		
Interest received	(2,026)	(57)
Depreciation charges	11,342	10,310
(Increase)/Decrease in debtors	4,669	(542,208)
Increase/(Decrease) in creditors	58,233	134,254
	<hr/>	<hr/>
<b>Net cash provided by/(used in) operating activities</b>	<b>(226,591)</b>	<b>52,585</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>Cash flows from operating activities:</b>		
Net cash provided by/(used in) operating activities	(226,591)	52,585
	<hr/> <hr/>	<hr/> <hr/>
<b>Cash flows from investing activities:</b>		
Interest received	2,026	57
Purchase of equipment	(8,613)	-
	<hr/>	<hr/>
<b>Net cash provided by/(used in) investing activities</b>	<b>(6,587)</b>	<b>57</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>Change in cash and cash equivalents in the reporting period</b>	<b>(233,178)</b>	<b>52,642</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<b>365,194</b>	<b>312,552</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>132,016</b>	<b>365,194</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>ANALYSIS OF CASH AND CASH EQUIVALENTS</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	132,016	365,194
	<hr/>	<hr/>
<b>Total cash and cash equivalents</b>	<b>132,016</b>	<b>365,194</b>
	<hr/> <hr/>	<hr/> <hr/>

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023

### 1. ACCOUNTING POLICIES

#### a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements have been prepared in Pound Sterling as this is the currency of the primary economic environment in which the company operates.

#### b) Preparation of the accounts on a going concern basis

The financial statements are prepared on a going concern basis. The Charity has reported a cash outflow of £233,178 (2022 – inflow of £52,642). The trustees have no concern over the future financial viability of the Charity as there are sufficient funds available for the on-going work of the Charity. The trustees have considered the impacts of the economic outlook but in view of the fund balances and cash carried into the year and the on-going support for all Tour activities by BGEA-US which now extends into 2024 they remain confident in their assessment.

#### c) Recognition of income

Income from donations and gifts are recognised on a receivable basis. Legacies are recognised as income when notified to the charity, if the receipt is both probable and measurable. Grants are recognised in the financial statements in the year in which they are receivable. Income from charitable trading activities is included in incoming resources in the period in which the company is entitled to receipt. Income tax recovered and interest receivable are accounted for on an accruals basis.

#### d) Expenditure

- The cost of raising funds includes direct fundraising and publicity costs and a proportion of staff and support costs.
- 'Charitable activities' includes the direct costs of the ministry programmes, along with a proportion of staff and support costs.
- Expenditure is included in the Statement of Financial Activities on an accruals basis.

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■ FINANCIAL STATEMENTS AND NOTES

ACCOUNTING POLICIES — CONTINUED

- Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across categories on the basis of an estimate of the proportion of time spent by staff on those activities.
- Publicity expenditure comprises all expenditure in relation to the advertising and promotion of the charity.
- Grants include payments made to institutions, other than for goods or services.
- Governance costs include Board and trustees’ expenses, accounting and audit, legal advice to the trustees and any costs associated with meeting constitutional and statutory requirements. When appropriate there will also be an apportionment of shared and indirect costs involved in supporting the governance activities.

e) Value Added Tax

The charity is registered for VAT and all income and expenditure is shown net of the related VAT. Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

f) Pension costs

Pension contributions are paid into a defined contribution pension scheme. Contributions payable in the period are charged in the Statement of Financial Activities. Charges are allocated between Restricted Funds and Unrestricted Funds based on the activity of the employee involved.

g) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its useful life, as follows:

Equipment, fixtures and fittings	— 33.3% straight line method
Vehicles	— 33.3% straight line method

The de minimis capitalisation level is £500.

h) Fund accounting

Funds held by the charity are divided into unrestricted and restricted funds.

Restricted funds are used for purposes specified by the donor. Unrestricted funds are those which can be used in accordance with the charitable objects at the discretion of the trustees. Transfers from unrestricted funds are made where the restricted funds are in deficit and there is no likelihood of any recovery in future.

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**FUND ACCOUNTING – CONTINUED****i) Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**j) Estimates and judgements**

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

In the period under review, the value of the Gift In Kind Donations made on behalf of the God Loves You Tour have been converted at the average exchange rate between the UK£ and US\$. There is £382,936 of deposits for venues relating to the Tour included in prepayments which management are confident are all recoverable.

Management believe that, because of the underlying nature and value of estimates and judgements made in the preparation of these financial statements, it is highly unlikely that an error in these estimates and judgements would lead to a material misstatement.

**1a. GENERAL INFORMATION**

The Billy Graham Evangelistic Association Limited (The Charity) is a company limited by guarantee incorporated in England and Wales. The Charity's company registration number is 00567778. The address of its registered office and principal place of business is Victoria House, Victoria Road, Buckhurst Hill, Essex, IG9 5EX. The principal activity of the Charity is supporting the worldwide evangelistic activities of the Billy Graham Evangelistic Association (BGEA) as detailed on page 4 of the Trustees Report. The Charity meets the definition of a public benefit entity under FRS 102.

**2. DONATIONS AND GIFTS**

	2023	2022
	£	£
Donations	266,301	224,723
Legacies	93,923	54,437
Total	360,224	279,160

## ■ FINANCIAL STATEMENTS AND NOTES

### 3. GIFTS IN KIND

	2022 £	2021 £
Costs paid by US Office to support the Graham Tour	5,131,859	1,211,486

### 4. GRANTS RECEIVED

During the year, the following grants were received:

	Unrestricted funds £	Restricted funds £	2023 Total £	Unrestricted funds £	Restricted funds £	2022 Total £
CJRS	-	-	-	7,656	22,107	29,763
General Support	69,299	-	69,299	56,371	-	56,371
Internet Evangelism	-	40,611	40,611	-	52,806	52,806
Major Donor Fundraising	-	46,255	46,255	-	49,965	49,965
Rapid Response Team	-	73,023	73,023	-	59,642	59,642
Emergency Response	-	-	-	-	10,800	10,800
Outreach in UK	-	1,633,884	1,633,884	-	1,504,391	1,504,391
<b>Total</b>	<b>69,299</b>	<b>1,793,773</b>	<b>1,863,072</b>	<b>64,027</b>	<b>1,699,711</b>	<b>1,763,738</b>

## ■ FINANCIAL STATEMENTS AND NOTES

## 5. OTHER INCOME

	2023 £	2022 £
Book Sales, etc.	7,442	8,432
<b>TOTAL</b>	<b>7,442</b>	<b>8,432</b>

## 6. INVESTMENT INCOME

	2023 £	2022 £
Bank deposit interest	2,026	57
<b>TOTAL</b>	<b>2,026</b>	<b>57</b>

## 7. EXPENDITURE

	Cost of Raising Voluntary Income - Restricted	Cost of Raising Voluntary Income - Unrestricted	Ministry Costs - Unrestricted	Ministry Costs - Restricted	2023 Total £	2022 Restricted £	2022 Unrestricted £	2022 Total £
Staff	45,896	60,574	100,848	670,860	878,178	756,040	191,058	947,098
Project Materials	313	586	500	6,176,223	6,177,622	1,463,534	3,437	1,466,971
Grants	-	-	-	3,600	3,600	13,450	-	13,450
Office Costs	7,446	4,455	12,390	58,526	82,817	104,638	14,447	119,095
Travel	1,792	8,452	3,409	122,666	136,319	66,870	1,374	68,244
Printing	27	2,073	-	187,971	190,071	76,484	619	77,103
Depreciation	6,593	253	327	4,169	11,342	9,819	491	10,310
Professional Fees	1,832	94,977	19,184	67,490	183,483	53,723	56,593	110,316
<b>Total</b>	<b>63,899</b>	<b>171,370</b>	<b>136,658</b>	<b>7,291,505</b>	<b>7,663,432</b>	<b>2,544,568</b>	<b>268,019</b>	<b>2,812,587</b>

## ■ FINANCIAL STATEMENTS AND NOTES

### 8. NET (EXPENDITURE)/ INCOME

This is stated after charging:		2023 £	2022 £
Auditors' remuneration	Audit fee	12,468	8,854
	Other Services	-	-
	Depreciation	11,342	10,310

### 9. STAFF COSTS

Staff costs have been allocated as shown below:		2023 £	2022 £
Salaries		740,279	798,303
Redundancy		9,850	-
Freelance contractors		3,389	15,674
Social security		72,818	71,845
Pension contributions		46,769	54,710
Total		873,105	940,532

Salaries are presented net of payments for roles seconded to BGEA US.

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**STAFF COSTS — CONTINUED**

The average number of employees during the period was as follows:

	2023 No.	2022 No.
Office and management	5	6
God Loves You Tour	16	16

No director (2022: none) received remuneration for services in running the charity. No Director received payments in respect of reimbursed expenses (2022: none).

No employee received emoluments over £60,000 (2022 – Nil) in the year.

During the year 6 employees received redundancy payments, representing redundancy and payment in lieu of notice. There was no ex-gratia payments made.

Key management personnel are considered to be the Executive Director, the Finance Director, the Director for IT, Director for Human Resources and the Director for Ministry Development. The aggregate amount of their employee benefits was £112,613 (2022 - £63,526). These amounts include Employers National Insurance and Pensions contributions.

**10. TAXATION**

The company is a registered charity and is exempt from corporation tax on its charitable activities under Section 505 of the Income and Corporation Taxes Act 1988.

**11. TRUSTEES AND RELATED PARTIES**

Mr. P. Saber, Mr D.C. Allen, Mr. E.D Beroth, Mr S.P. Herbert, Mr. M. Littlejohn, Ms. D. Pierce are directors of Samaritan's Purse International Limited. Net charges during the period of £330,995 (2022 - £344,551) were made from Samaritan's Purse International Limited to The Billy Graham Evangelistic Association Limited in relation to shared costs. At the year end The Billy Graham Evangelistic Association Limited has a net balance of £98,571 (2022 – (-£8,644)) due to Samaritan's Purse International Limited.

**CONTINUED >**

## ■ FINANCIAL STATEMENTS AND NOTES

### TRUSTEES AND RELATED PARTIES — CONTINUED

As part of their contribution to the God Loves You Tour 2022, BGEA US incurred costs totalling £5,131,859 (2022 - £1,211,486) which have been included in these accounts as a gift in kind donation as disclosed in Note 3. This donation includes £50,390 (2022: £111,578) paid to one trustee in respect of training in relation to the God loves You Tour 2022 and £51,338 (2022 £45,473) was paid to a member of close family of the same trustee in respect of managing a city office in relation to the God loves You Tour 2022. In both cases, the figures represent the cost of services to the God Loves You Tour and includes all of the related business expenses such as travel and accommodation.

Grants received from BGEA US in the year totalled £1,863,072. Debtors include a balance of £226,387 due from BGEA US.

### 12. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Motor Vehicles £	Total £
<b>COST</b>			
At 1 <sup>st</sup> April 2022	11,815	52,030	63,845
Additions	8,613	-	8,613
Disposals	(9,523)	-	(9,523)
At 31 <sup>st</sup> March 2023	10,905	52,030	62,935
<b>DEPRECIATION</b>			
At 1 <sup>st</sup> April 2022	8,395	42,690	51,085
Charge for the period	4,749	6,593	11,342
Released on Disposal	(9,523)	-	(9,523)
At 31 <sup>st</sup> March 2023	3,621	49,283	52,904
<b>NET BOOK VALUE</b>			
At 31 <sup>st</sup> March 2023	7,284	2,747	10,031
At 31 <sup>st</sup> March 2022	3,420	9,340	12,760

All assets are held for charitable use.

**13. DEBTORS**

	2023 £	2022 £
Trade Debtors	28,470	1
Other Debtors	288,167	58,194
Other debtors and prepayments	400,574	663,685
	<hr/> 717,211	<hr/> 721,880
	<hr/> <hr/>	<hr/> <hr/>

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	200,915	17,951
Accruals	13,098	137,453
Other Taxes and Social Security	15,972	16,348
	<hr/> 229,985	<hr/> 171,752
	<hr/> <hr/>	<hr/> <hr/>



## ■ FINANCIAL STATEMENTS AND NOTES

### 15. RESTRICTED FUNDS

	Balance at 01.04.2022	Income	Expenditure	Transfer re: other funds	Balance at 31.03.2023
	£	£	£	£	£
Emerging Evangelists	-	225	3,600	3,375	-
Rapid Response Teams	42,948	97,188	126,834	-	13,302
Internet Evangelism	14,645	45,486	48,116	-	12,015
My Hope	626	1,045	1,406	-	265
Major Donor Project	-	46,255	63,899	17,644	-
Celebrations and Festivals	586,465	6,814,140	7,111,549	-	289,056
Legal Defence Fund	1,112	-	-	-	1,112
Disaster Response	78	412	-	-	490
	645,874	7,004,751	7,355,404	21,019	316,240

**Emerging Evangelists Fund** contributes towards the cost of residential training of evangelists in association with K180.

**Rapid Response Teams** provide spiritual and emotional care after disasters.

**My Hope UK** is the funding of a Gospel Outreach across the UK, including the films Second Chance, The Cross and Flying Blind.

**Internet Evangelism** reaches people online who are searching for answers to faith questions, as well as providing online courses and coaches.

**Major Donor Project** identifies and engages with individuals and trusts that could become on-going supporters of the ministries.

**Celebrations and Festivals** are large-scale evangelistic events.

**Legal Defence Funds** contributes towards the cost of legal proceedings.

**Disaster Response** provides resources needed to respond to natural disasters or emergencies.

During the year, amounts totalling £21,019 (2022 - £25,422) were needed to make a number of projects financially viable. This amount was transferred from general funds.

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
Tangible Fixed Assets	4,317	5,714	10,031	10,349	2,411	12,760
Current assets	440,059	409,168	849,227	296,771	790,303	1,087,074
Creditors due in less than one year	(131,343)	(98,642)	(229,985)	(24,912)	(146,840)	(171,752)
Total	313,033	316,240	629,273	282,208	645,874	928,082

**17. ANALYSIS OF MOVEMENT IN FUNDS**

	Unrestricted £	Restricted £	Total £
Balance at 1 <sup>st</sup> April 2022	282,208	645,874	928,082
Income	359,872	7,004,751	7,364,623
Expenditure	(308,028)	(7,355,404)	(7,663,432)
Transfer between funds	(21,019)	21,019	-
Balance at 31 <sup>st</sup> March 2023	313,033	316,240	629,273

**18. FINANCIAL INSTRUMENTS**

	2023 £	2022 £
Financial assets measured at amortised cost	316,637	58,195
Financial assets consist of Trade Debtors and other debtors.		
Financial liabilities measured at amortised cost	208,737	34,299
Financial liabilities consist of Trade Creditors and other creditors.		

## ■ FINANCIAL STATEMENTS AND NOTES

### 19. PENSION COSTS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately in an independently administered fund. Contributions totalling £46,769 (2022: £54,710) were paid during the year. At the year-end £Nil was outstanding and included in creditors (2022: £nil)

### 20. POST BALANCE SHEET EVENTS

The claim against the Scottish Event Campus Limited for unlawful discrimination under the UK Equality Act 2010 has been resolved. The claim was raised following the cancellation of the Graham Tour event in Glasgow in 2020. The Glasgow Sheriff Court ruled in favour of the BGEA, acknowledging that the expression of its religious beliefs are protected by law and awarding damages. A subsequent agreement with SEC resulted in the recovery of £300,000 in funds, and most importantly, a new venue contract for 2024

### 21. CONTROLLING ENTITY

In 2022, BGEA updated its Articles of Incorporation, moving to a sole membership model where the US charity, Billy Graham Evangelistic Association USA, is the sole member and thus the controlling entity of the BGEA. The charity is ultimately managed by The Board of trustees.



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