

BILLY GRAHAM EVANGELISTIC ASSOCIATION LTD

TRUSTEES' REPORT
& FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020

COMPANY REGISTRATION NUMBER 00567778

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CHARITABLE COMPANY INFORMATION

TRUSTEES

Mr J. Barrett
Mr R. Chilvers
Mr J. Gallagher
Rev. W.F. Graham
Mr A. Lawrence
Mr P. Saber
Mrs C. Graham-Lynch
Rev. W.F. Graham IV

EXECUTIVE DIRECTOR

Mr. D. Tosh

COMPANY SECRETARY

Mr. S. Herbert

COMPANY REGISTRATION NUMBER

00567778

CHARITY REGISTRATION NUMBER

233381

PRINCIPAL ADDRESS & REGISTERED OFFICE

Victoria House,
Victoria Road,
Buckhurst Hill,
Essex, IG9 5EX

AUDITORS

Mazars LLP
2nd Floor,
6 Sutton Court Plaza,
Sutton,
Surrey, SM1 4FS

BANKERS

Barclays Bank PLC
1 Churchill Place,
Level 27,
London, E14 5HP

SOLICITORS

Anthony Collins
134 Edmund Street,
Birmingham,
B3 2ES

■ TRUSTEES' REPORT

BILLY GRAHAM EVANGELISTIC ASSOCIATION TRUSTEES' REPORT

The trustees, who act as directors for the purposes of company law, present their report and financial statements for the year ended 31 March 2020, which have been prepared in accordance with the Financial Reporting Standard FRS102 and the associated Charity Statement of Recommended Practice 2015.

In accordance with the Memorandum and Articles of Association, the objects are to spread the Gospel of Jesus Christ by all means possible and provide resources that will advance the objects of the organisation.

The principal activity of the Charity is supporting the worldwide evangelistic activities of the Billy Graham Evangelistic Association (BGEA). This is achieved by:

- Proclamation evangelism through festivals and celebrations by Franklin Graham and Will Graham,
- ministry activities in the UK including My Hope UK and Flying Blind DVD productions, the Billy Graham Rapid Response Team, internet evangelism and local pastor support events,
- fundraising to support the activities of the charity,
- distributing BGEA resources,
- training for evangelism and emerging evangelists,
- providing general ministry support by helping with enquiries within the UK and exploring large scale evangelistic opportunities, known as Festivals and Celebrations.

GOVERNANCE

The trustees, who act as directors of the company, serving during the period were as follows:

Mr. J. Barrett - Chair

Mr R. Chilvers

Mr J. Gallagher

Rev. W. F. Graham (also CEO of BGEA-US and President of BGEA globally)

Mr A. Lawrence

Mr N. Lynas (deceased 23.11.19)

Mr P. Saber (also Board Member of BGEA-US)

Mrs C. Graham-Lynch (appointed 27.09.19)

Rev. W.F. Graham IV (appointed 07.02.20, also Board Member of BGEA-US)

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GOVERNANCE - CONTINUED

The trustees meet at least three times per year as a full board to manage the charity. In addition, the trustees have in place board sub-committees to cover the following areas:

- **the Finance and Audit Committee**, which meets four times a year to review the accounts, review budgets, review the risks associated to the charity's operations and to review the reserves policy,
- **a Governance Committee**, which meets three times a year to review how the performance and compliance of the board can be improved through new trustees, improvement of processes and procedures.

New trustees are appointed by existing trustees and are required to follow an induction process which consists of being introduced to the operations of the charity, attending a Board meeting, visiting the offices of BGEA in the USA to meet staff before being formally appointed and receiving formal training in their responsibilities.

The trustees have delegated day to day management of the Charity to the Senior Management Team which consists of Mr. D. Tosh as Executive Director, and Mr. S. Herbert as Finance Director. The position of UK Director of Ministry is part of this team but the post is currently vacant.

BGEA endeavours to ensure that all trustees receive the induction, training and ongoing support they need to carry out their duties effectively. All new trustees go through an induction programme to familiarise them with the organisation, their duties and legal responsibilities.

As well as those staff employed, BGEA continues to be supported in its administrative affairs by staff employed by Samaritan's Purse International Ltd (SPI). SPI recharges to BGEA the percentage of staff time spent on its administration.

The Charity works in close co-operation and collaboration with similar organisations throughout the world and especially the BGEA office in the USA.

■ TRUSTEES' REPORT

THE GOVERNANCE CODE

The trustees and management of BGEA take the obligations and principles set out in the Governance code seriously. The code is built upon a foundation that all trustees understand their legal obligations and then develops seven guiding principles to ensure that charity is well-managed and effective. The principles set out by the code are leadership; integrity; decision making, risk and control; board effectiveness; diversity; openness and accountability.

BGEA are confident that all the trustees have a full understanding of their legal obligations. All of the trustees have seen the Code in full and are aware of the content and suggested good practice. The Governance Committee have reviewed the code against a matrix developed by management. The code itself acknowledges that good governance is an on-going process and as such BGEA is currently satisfied that there is broad compliance with the code but that it will be held under constant review via the Governance Committee and senior management. With this caveat, the trustees are not aware of any material shortcomings against the Code.

KEY MANAGEMENT PERSONNEL

All salaries are benchmarked using a variety of sources, including current/recent competitive advertised salaries, salary surveys from leading agencies and remuneration data from professional bodies. Salaries are also benched according to geographic location.

RISK MANAGEMENT

The charity is exposed to risks in several areas. A full Risk Register is reviewed at least twice a year and a summary of risks is a standing agenda item for each Board meeting. The key risks identified and the strategies to mitigate the risks are:

	RISKS	STRATEGY TO MITIGATE
1.	Inadequate or low reserves	<ul style="list-style-type: none"> • Fundraising and marketing plans to target new donors and attract younger donors, • Fund major initiatives through trusts and foundations, • Investment in Major Donor Fundraising Programme, • Involvement of Board in fundraising initiatives.
2.	Key staff recruitment, retention, dependency and replacement.	<ul style="list-style-type: none"> • Market-rate reviews ensure we are competitive, • Recruitment consultants help to access top candidates, • Ongoing strategic consideration alongside connected charity Samaritan's Purse International Limited.
3.	Harm caused to the public and the charity as a result of a failure in safeguarding.	<ul style="list-style-type: none"> • Safeguarding policy reviewed and external advisors appointed, • All staff received basic training, • Appropriate levels of DBS being obtained, • "Designated Safeguarding Leads" identified and given enhanced training, • Governance committee appointed as Safeguarding lead on behalf of the trustees and all member of that committee to undergo enhanced safeguarding training.

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■ TRUSTEES' REPORT

RISK MANAGEMENT – CONTINUED

The Trustees' are of the opinion that even though the scale of the 2020 Tour activity has the potential to increase the nature and scale of the risks faced, at present this does not appear to be the case. There have been high-profile interviews in the media regarding opposition to the Tour in a number of cities which has led to all dates being postponed until early 2021. However, these delays do not increase the overall risk profile.

The impact of Brexit on the charity has been considered and the trustees are of the opinion that because of the nature of activities undertaken, the charity's ability to continue to operate will not be unduly hindered. The only impact may be the possible reduction in donations as a result of the continued general uncertainty in the UK economy. The charity has no staffing implications from a reduction in the freedom of movement.

COVID – 19

On 23 March 2020, the UK was placed into Lockdown as a result of the pandemic COVID-19. The Charity fully complied with the regulations put in place by the UK Government and all staff were asked to work from home with immediate effect.

The impact of the pandemic on the work and viability of the charity has been fully considered by the senior management team and the following steps have been taken:

- A full risk register was prepared to ensure that as many potential matters were reflected upon. This review did not fundamentally change the assessment of the key risks reflected above,
- The organisational-wide risk assessment is being updated in the light of Government advice received,
- The majority of staff were placed on furlough under the Coronavirus Job Retention Scheme, although staff continue to receive 100% of salary,
- All of the Graham Tour events for May and June 2020 were postponed and new dates and venues are being sought to enable the Tour to happen at a later date.

However, during this period we have seen significantly increased traffic to the *Search For Jesus* website as people seek to make sense of the world in a time of uncertainty. The Rapid Response Team have also created and run a number of on-line Sharing Hope in Crisis webinars to train and equip people to support others that may be struggling at this time. We remain convinced that Jesus Christ is the Hope of the World, even in these dark times, and BGEA will stand strong in proclaiming this message.

Continued >

COVID - 19 — CONTINUED

Ultimately, the trustees are of the opinion that despite the current environment the charity is a going concern, particularly in light of the commitment from IHQ to ensure that the Graham Tour 2020 is completed to the fullest extent possible, albeit on timeline extended well into 2021.

ACHIEVEMENTS AND PERFORMANCE

The Billy Graham Evangelistic Association in the UK has experienced a vigorous and dynamic time during the past year. From the growing presence of BGEA's Internet Evangelism online, to the thousands of people that participated in the UK Graham Tour events, as well as the prominent deployments of the Billy Graham Rapid Response Team throughout the 12-month period — the growth of the Billy Graham Evangelistic Association ministry has proven to positively impact and benefit churches and the wider community across the United Kingdom.

BILLY GRAHAM RAPID RESPONSE TEAM

The Sharing Hope in Crisis Seminar continues to be well received by local churches in supporting those experiencing challenging times. In 2019, around 160 people took part in the training across five venues. Feedback from training events is always positive, with participants citing encouragement to be more confident and compassionate in their approach to those experiencing grief or trauma.

Critical Incident Stress Management training was received by 24 Billy Graham Rapid Response Team (BG-RRT) chaplains. In addition to the formal class teaching, worship, prayer and teaching took place, bringing a strong sense of relationship to the team.

13 church leaders attended a God's Hope in Crisis briefing in Ascension, Paraguay. This training was part of a visit of the UK BG-RRT Manager in preparation for a future Sharing Hope in Crisis Seminar.

The Billy Graham Rapid Response Teams provided chaplain support to the local church on five occasions over the year. These deployments included ministering in the following places: Essex during the migrant fatalities, Fishlake Village during severe flooding, London Bridge after a terror attack, Pontypridd during severe flooding, and London during the publication of public enquiry documents regarding the Grenfell Tower tragedy. Whilst the support given to individuals caught up in the crisis shouldn't be underestimated, supporting the local church in times of crisis is invaluable. Churches have responded positively to the support provided by the BG-RRT to their own vision of impacting communities for Christ.

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ACHIEVEMENTS AND PERFORMANCE — CONTINUED

BILLY GRAHAM RAPID RESPONSE TEAM — CONTINUED

Three chaplain coordinators were deployed to Australia for a two-week period to provide leadership for Australian Billy Graham Chaplains' following the unprecedented wildfire season. The deployment presented a significant opportunity for the UK BG-RRT chaplains to offer their support at an international level, highlighting that BG-RRT functions as a global ministry covering multi-continental areas.

The BG-RRT Chaplain manager supported the Decision America Tour in North Carolina as part of preparation for the UK Graham Tour. The operational experience of managing teams of BG-RRT chaplains at large venues provided an opportunity to plan how the UK BG-RRT could further support the upcoming UK Graham Tour.

For the first time, BG-RRT Chaplains were deployed to the Operation Christmas Child (OCC) Processing Centres during the 2019 campaign. Six BG-RRT chaplains provided 11 days of cover in the Oldbury, Tonbridge and Westbury sites. Volunteers and staff expressed their gratitude for the chaplains' presence and found it beneficial.

The BG-RRT supported the UK Graham Tour by providing additional trainers at two Christian Life and Witness Course classes hosted in the West Yorkshire area. The Master Training sessions and the support provided to the UK Graham Tour office in Sheffield has allowed a positive working relationship to develop within staff members of the UK Graham Tour team and BG-RRT chaplains. Additionally, some aspects of the Christian Life and Witness Course have now been incorporated in to the Sharing Hope in Crisis training - highlighting the unity of the ministry as a whole.

In January 2020, a Chaplain conference prayer call was launched and continues to take place until today. The conference call sees over 20 chaplains participating on a weekly basis.

BG-RRT Chaplain numbers have risen to 73, a figure that is anticipated to rise during the course of the next year.

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ACHIEVEMENTS AND PERFORMANCE — CONTINUED

GRAHAM TOUR

The Billy Graham Evangelistic Association have hosted numerous events across the United Kingdom in preparation for the Graham Tour. Successful events such as prayer gatherings and Christian Life and Witness courses have taken place in partnership with over 2,300 churches, which has seen high attendance and positive feedback from across the board.

The success of the Graham Tour can be seen through the numbers. More than 6,000 participants attended a Christian Life and Witness Course class held across the UK, over 3,000 people attended prayer gathering events, and around 200 church leaders travelled to London to meet and have a meal with Franklin Graham in preparation for the tour.

Events have been labelled as 'impactful', 'powerful', and 'encouraging' by church leaders from different regions of the country — who have stressed the importance of their church partnering with the BGEA for the Graham Tour.

“Having Franklin Graham and the Graham Tour has reminded us Christians that we need to wake up and say yes to sharing the Gospel every day. That’s why it’s so important that we have training like the Christian Life and Witness Course, because it reminds us about the essence of Christian living – which is to be a witness for Christ and share the Gospel to anyone and everyone we meet.”

— Church leader.

The Graham Tour was postponed as a result of venues cancelling contracts. New venue options and dates are being carefully considered by the BGEA at this present time.

The preparations for the 2020 Graham Tour across the UK (Glasgow, Newcastle, Sheffield, Milton Keynes, Liverpool, Cardiff, Birmingham and London) are currently on pause during the coronavirus pandemic — with hopes of resuming all activities, including Christian Life and Witness Course classes, once social distancing restrictions have been lifted.

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ACHIEVEMENTS AND PERFORMANCE — CONTINUED

INTERNET EVANGELISM

The Billy Graham Evangelistic Association's Internet Evangelism ministry, *Search for Jesus*, has continued to grow as part of a global ministry. The PeaceWithGod website (PeaceWithGod.org.uk) sees an average of around 500 visitors a day. Since March 2019, over 27,000 visitors indicated that they have found faith in Jesus Christ through the PeaceWithGod website.

Those who visit the website are given the opportunity to ask faith-related questions to our global team of over 1000 online volunteer coaches. There are currently 25 coaches in United Kingdom who have served over 300 hours of online coaching. The ever-growing team has provided online discipleship courses to over 320 people since April 2019.

The coaches aim to engage people with the Gospel of Jesus Christ. One visitor who received an email responded to the coach who ministered to them with the following:

"It's good to know that in times of great hurt there are people like yourself reaching out to those in need. I have been searching for a long time for the right path to reach God but have been trying hard not to follow the wrong path. I will now escalate my search as you have now given me one more reason to have faith."

— Response from online visitor.

Search for Jesus can also connect people with a local church to continue their growth into Christian faith, which is facilitated by the online Church Locator. There are currently 150 partner churches across the United Kingdom. The PeaceWithGod website provides an excellent opportunity for BGEA to support church growth in the UK. Since March 2019, 33 people have been connected to a local church for discipleship and follow up using resources provided by the *Search for Jesus* ministry.

The adaptable and easily accessible nature of online evangelism has allowed *Search for Jesus* to share the hope of the Gospel during times of crisis. When the spread of COVID-19 began, custom tailored landing pages and social media campaigns were launched to help minister to those affected by the growth of the virus. The PeaceWithGod landing pages have seen around 200,000 visitors since the launch of March 2020.

FINANCIAL REVIEW

Income for the 12-month period amounted to £4,751,620 (2018/19: £533,396), whilst expenditure totalled £4,350,169 (2018/19: £485,159). The net surplus of the charity amounted to £401,451 (2018/19: £48,237). The charity was able to expend £4,136,213 (2018/19: £367,529) on its charitable activities.

The Balance Sheet shows total funds of £585,406 (2018/19: £183,955), comprising restricted funds of £467,127 (2018/19: £37,107) and unrestricted funds of £118,279 (2018/19: £146,848). The financial statements set out on pages 26 to 40 show the charity's financial position at 31 March 2020.

Adequate general donations were received during the year, but strenuous efforts are being made to increase the level of donations in order to reduce the reliance on grants from International Headquarters and to realise future plans for the on-going UK based activity after the Tour is completed.

FUNDRAISING

During the year, the Charity was once again extremely grateful for the support of our donors, without whom the work could not continue. The Charity uses a number of different communication methods to attract and retain support, including:

- direct mail of newsletters and appeals,
- emailing newsletters and appeals,
- opportunities for regular giving via standing order,
- use of the website and social media accounts,
- opportunities for planned giving through a legacy programme.

In all fundraising activity undertaken, the Charity seeks to be transparent and clear as to how the donated funds raised will be used and, in all cases, any restriction placed on a donation is strictly adhered to. In cases where the Charity is unable to use the donation, the supporter will be contacted and either another use for the funds agreed or they are returned.

The Charity maintains and monitors the wishes of each supporter and will only communicate using methods the supporter has given clear and informed consent for us to use. The Charity does not knowingly communicate with young people below the age of 18 or any vulnerable adult. Where we are made aware that such people may be receiving communications from us, our records are amended to prevent further communication.

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■ TRUSTEES' REPORT

FUNDRAISING — CONTINUED

The Charity has robust systems in place to ensure that where a supporter wishes to cease being contacted, either directly with us or through the Fundraising Preference Scheme, this action can be implemented immediately.

The Charity is compliant with the Institute of Fundraising Code of Practice and received no serious complaints about its fundraising practices during the year.

RESERVES POLICY

During the year the Board of Trustees reviewed the reserves policy. The general fund is held to meet the opportunities, contingencies and risks which the charity may not be able to meet out of income, if and when they arise. At the end of the year £118,279 (2019: £146,848) was being held in the general fund.

The existing reserves policy, whereby the Board of Trustees considered that the charity should maintain reserve levels in the general fund in a target range of £100k to £150k, has been reviewed and is considered to be appropriate. This level of reserves is sufficient to cover at least 90 days of normal operating expenses.

INVESTMENT POLICY

Any short-term surplus cash is invested in interest bearing accounts. This is reviewed by the trustees.

PLANS FOR THE FUTURE

The ministry of the BGEA remains a unique and growing expression of the Christian way of life in the United Kingdom. Our commitment to traditional Biblical theology and the proclamation of the Gospel in the public sphere remains a hallmark of our mission — which has shown a profound impact across the country as partnerships with churches in England, Wales, Northern Ireland and Scotland continue to grow. The ministry will continue to express its public benefit of supporting and growing the Christian faith through the local church via the following ministry streams:

1. RESOURCES

Biblically-based resources will continue to be developed and made available through the website and promotional events. Resources will remain challenging, accessible from various platforms, and consistently based on Biblical teachings.

As experienced in 2019, the Christian Life and Witness Courses which complement the Graham Tour will remain a valuable resource provided for free across the UK. We anticipate over 3000 more people to complete this training programme in 2020.

2. INTERNET EVANGELISM

With the coronavirus crisis increasing the reach of our online ministries, we anticipate this segment of ministry to experience continued growth. Specially designed landing pages will be created to support people who are looking for spiritual hope during this crisis, offering Bible-based truths about fear and comfort, despair and hope. Significant numbers of people will continue to come to faith in Jesus Christ through the online platforms [Search for Jesus.net](https://www.searchforjesus.net) and [PeaceWithGod.org](https://www.peacewithgod.org). We will continue to recruit and train our volunteer online coaches who help answer questions and disciple new believers around the world, as well as increasing the network of churches who are willing and able to receive these enquirers or new believers to ensure that continued discipleship happens. During the year we aim to increase the number of churches involved from 100 to 200, and to increase the number of active volunteers to 40 members. Much of the growth will be directly related to the church relationships established by the Graham Tour in 2020.

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■ TRUSTEES' REPORT

PLANS FOR THE FUTURE — CONTINUED

3. BILLY GRAHAM RAPID RESPONSE TEAMS (BG-RRT)

Serving communities affected by disaster and trauma through BG-RRT chaplains remains a privilege and a powerful ministry tool for BGEA. Crisis-trained chaplains provide a vital service of offering support to victims, those indirectly impacted, and the emergency services. Support is given irrespective of race, creed, gender or sexuality. We will continue to expand, train and equip our chaplains to be able to respond when such events occur, as well as provide specialised training to communities to equip them with the proper response in times of crisis.

The BGEA aims to deploy the Billy Graham chaplains alongside a supporting local church in increasing fashion in 2020. This may include moving some of their activities and support online, and utilising telephones as a means of communication as coronavirus presents new challenges and opportunities to support the community.

4. FESTIVALS AND CELEBRATIONS

The Graham Tour was scheduled for 8 cities from May to October 2020, but due to venue cancellations the tour has been postponed. Once the venues have been reconfirmed, and it is considered safe to hold the events without risks of the coronavirus, new dates will be set for each of the cities.

CONNECTED CHARITIES

Samaritan's Purse International Limited

Registered office: Victoria House, Victoria Road, Buckhurst Hill, Essex, IG9 5EX

Common directors/trustees: Mr. J. Barrett, Mr R. Chilvers, Mr. J. Gallagher, Rev. W. F. Graham, Mr. A. Lawrence, Mr. P. Saber, Mrs C. Graham-Lynch (appointed 27.09.19) and Rev. W.F. Graham IV (appointed 07.02.20)

This charity shares some resources and staff and has some common directors as listed. Mr. D. Tosh is the Executive Director of both charities.

PUBLIC BENEFIT STATEMENT

The trustees have considered the public benefit guidance issued by the Charity Commission together with the supplemental guidance on the application of the public benefit test to charities whose aims include assisting those in need. The trustees are aware of their legal duty to have regard to the public benefit guidance and to report on the charity's compliance with the public benefit obligation. The activities of the charity are considered to provide public benefit for the following reasons (this list is not exhaustive):

- our Billy Graham Rapid Response Team programme focuses on providing spiritual and emotional care after any type of disaster be it natural or man-made, both within the UK and more widely within Europe,
- we provide religious materials and training to encourage and inspire any member of the public to grow in their Christian faith,
- the preparation and presentation of the Gospel of Jesus Christ at the large scale events provides a platform for Christian expression and Christian community,
- we provide a website to educate and inform anyone who is interested in learning more about the Christian faith.

RELATIONSHIPS WITH OTHER ORGANISATIONS

The charity has ongoing working relationships with BGEA USA through a signed legal Affiliation Agreement, and they share resources where necessary. The charity also works in cooperation with other BGEA offices worldwide. The charity shares infrastructure and staff and collaborates on projects with Samaritan's Purse International Limited.

■ TRUSTEES' REPORT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for the period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its operations, and
- the trustees have overall responsibility for ensuring that the Charity has appropriate systems of controls, financial and otherwise. They are also responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Charity, and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees also confirm that as far as they are aware there is no relevant audit information of which the Charity's auditors are unaware, and they have taken all steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.


AUDITORS

A resolution to appoint auditors will be proposed at the forthcoming annual general meeting.

SMALL COMPANY EXEMPTIONS

In preparing this report the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

Approved by the Board of Trustees on July 29th, 2020 and signed on its behalf by:

DocuSigned by:

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 James Barrett, Chair

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE BILLY GRAHAM EVANGELISTIC ASSOCIATION LIMITED

OPINIONS

We have audited the financial statements of The Billy Graham Evangelistic Association Limited (the 'charity') for the year ended 31 March 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2020 and of its income and expenditure for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

■ AUDITOR'S REPORT

EMPHASIS OF MATTER – GOING CONCERN AND THE IMPACT OF THE COVID-19 OUTBREAK ON THE FINANCIAL STATEMENTS

In forming our opinion on the company/group financial statements, which is not modified, we draw your attention to the directors' view on the impact of the COVID-19 as disclosed on pages 6-7, and the consideration in the going concern basis of preparation on page 29.

During the latter part of the financial year, there has been a global pandemic from the outbreak of COVID-19. The potential impact of COVID-19 became significant in March 2020 and is causing widespread disruption to normal patterns of business activity across the world, including the UK.

The impact of COVID-19 is still evolving and, based on the information available at this point in time, the directors have assessed the impact of COVID-19 on the business and reflected the directors' conclusion that adopting the going concern basis for preparation of the financial statements is appropriate.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate, or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report and Financial Statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements, and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

■ AUDITOR'S REPORT

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specific by law are not made, or
- we have not received all the information and explanations we require for our audit,
- the Directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement set out on page 16, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF THE AUDIT REPORT

This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:

DF5451DE5F174B1...
Nicola Wakefield (Senior Statutory Auditor)
for and on behalf of Mazars LLP
Chartered Accountants and Statutory Auditor,
2nd Floor, Sutton Plaza,
Sutton Court Road,
Sutton,
SM1 4FS

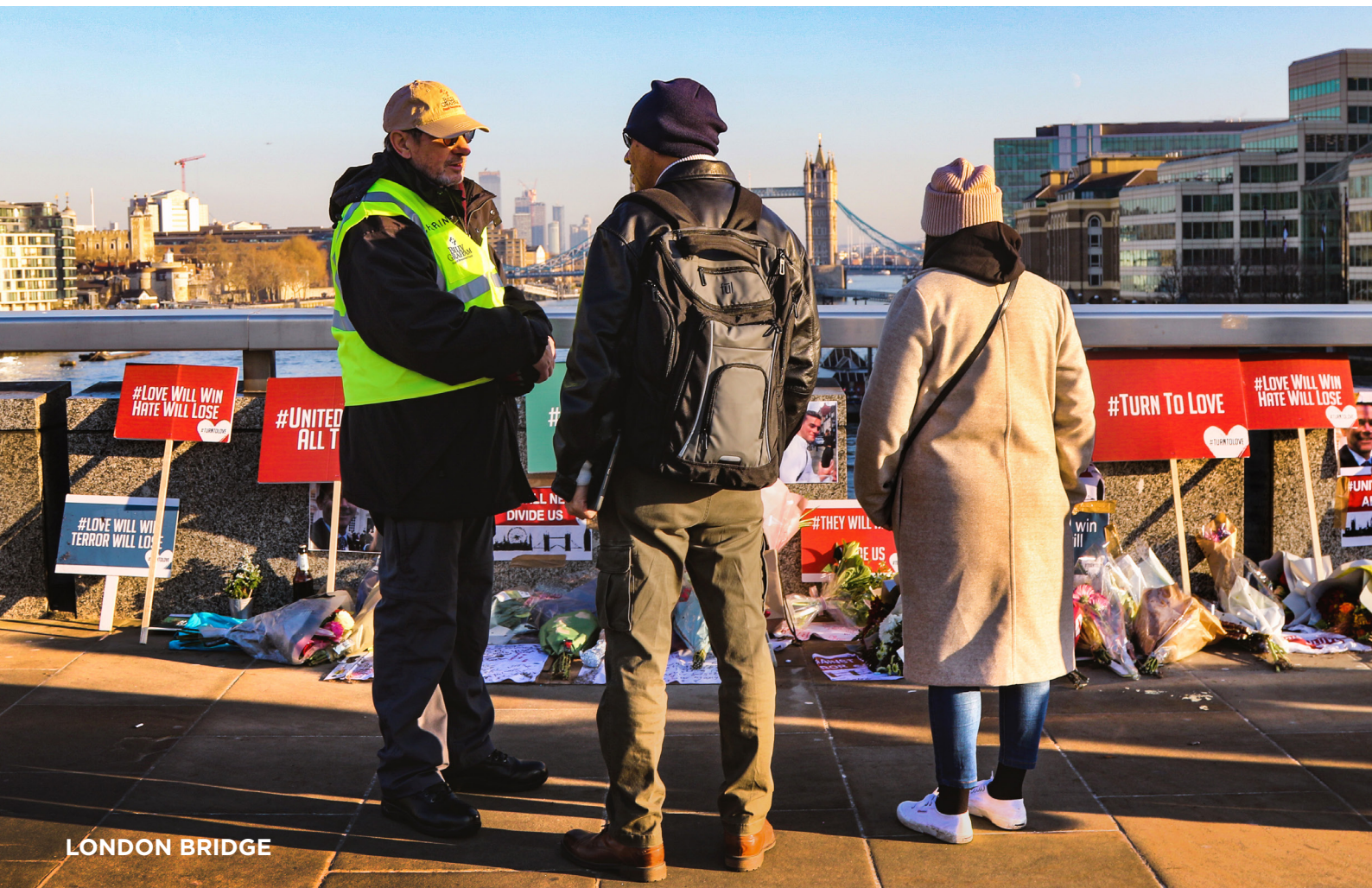
Date: 10 September 2020

The Internet Evangelism ministry, ***Search for Jesus***, has continued to grow as part of a global ministry. The PeaceWithGod website sees an average of around 500 visitors a day. Since March 2019, over 100,000 visitors indicated that they have found faith in Jesus Christ through the PeaceWithGod website.



INTERNET EVANGELISM

BILLY GRAHAM RAPID RESPONSE TEAMS



The Billy Graham Rapid Response Team provided chaplain support to the local church on five occasions over the year. These deployments included ministering in the following places: Essex during the migrant fatalities, Fishlake Village during severe flooding, London Bridge after a terror attack, Pontypridd during severe flooding, and London during the publication of public enquiry documents regarding the Grenfell Tower tragedy.

The Billy Graham Evangelistic Association have hosted numerous events across the United Kingdom in preparation for the Graham Tour.



GRAHAM TOUR

GRAHAM TOUR



Events have been labelled as ‘**impactful**’, ‘**powerful**’, and ‘**encouraging**’ by church leaders from different regions of the country — who have stressed the importance of their church partnering with the BGEA for the Graham Tour.

■ FINANCIAL STATEMENTS AND NOTES

**FINANCIAL STATEMENTS AND NOTES
(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2020**

	Note	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
INCOME FROM:					
Cash donations and legacies	2	209,167	70,060	279,227	340,556
Gift in kind	3	-	2,161,372	2,161,372	-
Charitable Activities:					
Grants	4	51,736	2,255,120	2,306,856	187,297
Trading Activities	5	673	3,232	3,905	5,403
Interest Income	6	260	-	260	140
Total income:		<u>261,836</u>	<u>4,489,784</u>	<u>4,751,620</u>	<u>533,396</u>
EXPENDITURE ON:					
Raising funds:		133,435	80,521	213,956	117,630
Charitable activities:					
Ministry costs		<u>113,954</u>	<u>4,022,259</u>	<u>4,136,213</u>	<u>367,529</u>
Total Expenditure:	7	<u>247,389</u>	<u>4,102,780</u>	<u>4,350,169</u>	<u>485,159</u>
Net Income before transfers		14,447	387,004	401,451	48,237
Transfer between funds	15	<u>(43,016)</u>	<u>43,016</u>	<u>-</u>	<u>-</u>
Net movement in funds		(28,569)	430,020	401,451	48,237
Reconciliation of funds:					
Total funds brought forward		<u>146,848</u>	<u>37,107</u>	<u>183,955</u>	<u>135,718</u>
Total funds carried forward		<u><u>118,279</u></u>	<u><u>467,127</u></u>	<u><u>585,406</u></u>	<u><u>183,955</u></u>

There are no recognised gains or losses other than those shown in the Statement of Financial Activities.


BALANCE SHEET
 As at 31 March 2020

COMPANY NUMBER: 00567778

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	12		21,245		24,311
			<u>21,245</u>		<u>24,311</u>
CURRENT ASSETS					
Debtors	13	320,407		79,702	
Cash at bank and in hand		406,845		110,177	
		<u>727,252</u>		<u>189,879</u>	
CREDITORS: amounts falling due within one year	14	(163,092)		(30,235)	
NET CURRENT ASSETS			<u>564,161</u>		<u>159,644</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>585,406</u>		<u>183,955</u>
FUNDS					
Unrestricted funds					
General fund			118,279		146,848
Restricted funds	15		467,127		37,107
TOTAL FUNDS	16		<u>585,406</u>		<u>183,955</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Trustees on July 29th, 2020 and signed on its behalf by

DocuSigned by:

 F30DD2ED96214D9...
James Barrett, Chair

■ FINANCIAL STATEMENTS AND NOTES

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH 2020

RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income for the reporting period (as per the Statement of Financial Activities)	401,451	48,237
Adjustments for:		
Interest received	(260)	(140)
Depreciation charges	12,589	13,230
(Increase) in debtors	(240,705)	(59,880)
Increase/(Decrease) in creditors	132,856	(2,955)
Net cash provided by/(used in) by operating activities	<u>305,931</u>	<u>(1,508)</u>

Cash flows from operating activities:

Net cash provided by/(used in) operating activities	<u>305,931</u>	<u>(1,508)</u>
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Cash flows from investing activities:

Interest received	260	140
Purchase of equipment	(9,523)	(2,110)
Net cash (used in) investing activities	<u>(9,263)</u>	<u>(1,970)</u>

Change in cash and cash equivalents in the reporting period	296,668	(3,478)
--	---------	---------

Cash and cash equivalents at the beginning of the reporting period	<u>110,177</u>	<u>113,655</u>
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Cash and cash equivalents at the end of the reporting period	<u>406,845</u>	<u>110,177</u>
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	2020 £	2019 £
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash at bank and in hand	<u>406,845</u>	<u>110,177</u>
Total cash and cash equivalents	<u>406,845</u>	<u>110,177</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. ACCOUNTING POLICIES

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements have been prepared in Pounds sterling as this is the currency of the primary economic environment in which the Charity operates.

b) Preparation of the accounts on a going concern basis.

The financial statements are prepared on a going concern basis. The Charity has reported a cash inflow of £296,668 (2019 – outflow £3,478). The trustees have considered the impacts of COVID-19 and in view of the fund balances and cash balances carried into the year for the underlying work of the Charity in the UK they remain confident in their assessment. The on-going support from BGEA-US for the Tour further allows the trustees to come to this conclusion.

c) Recognition of Income

Income from donations and gifts are recognised on a receivable basis. Legacies are recognised as income when notified to the charity, if the receipt is both probable and measurable. Grants are recognised in the financial statements in the year in which they are receivable. Income from charitable trading activities is included in income in the period in which the Charity is entitled to receipt.

[Continued >](#)

■ FINANCIAL STATEMENTS AND NOTES

ACCOUNTING POLICIES (continued)

d) Expenditure

- The cost of raising funds includes direct fundraising and publicity costs and a proportion of staff and support costs.
- 'Charitable activities' includes the direct costs of the ministry programmes, along with a proportion of staff and support costs.
- Expenditure is included in the Statement of Financial Activities on an accruals basis.
- Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across categories on the basis of an estimate of the proportion of time spent by staff on those activities.
- Publicity expenditure comprises all expenditure in relation to the advertising and promotion of the charity.
- Grants include payments made to institutions, other than for goods or services.
- Governance costs include Board and trustees' expenses, accounting and audit, legal advice to the trustees and any costs associated with meeting constitutional and statutory requirements. When appropriate there will also be an apportionment of shared and indirect costs involved in supporting the governance activities.

e) Value Added Tax

The company is registered for VAT and all income and expenditure is shown net of the related VAT. Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

f) Pension costs

Pension contributions are paid into a defined contribution pension scheme. Contributions payable in the period are charged in the Statement of Financial Activities. Charges are allocated between restricted funds and unrestricted funds based on the activity of the employee involved.

Continued >

ACCOUNTING POLICIES (continued)**g) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost, less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its useful life, as follows:

Equipment, fixtures and fittings – 33.3% straight line method

Vehicles – 33.3% straight line method

The de minimis capitalisation level is £500.

h) Fund accounting

Funds held by the Charity are divided into unrestricted and restricted funds.

Restricted funds are used for purposes specified by the donor. Unrestricted funds are those which can be used in accordance with the charitable objects at the discretion of the trustees. Transfers from unrestricted funds are made where the restricted funds are in deficit and there is no likelihood of any recovery in future.

i) Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

j) Estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

In the period under review, the value of the gift in kind donations made on behalf of the Graham Tour 2020 have been converted at the average exchange rate between the UK£ and US\$. The Graham Tour 2020 have been converted at the average exchange rate between the UK£ and US\$. There is £189,000 of deposits for hotels and venues relating to the Tour included in prepayment which management are confident is all recoverable.

Management believe that, because of the underlying nature and value of estimates and judgements made in the preparation of these financial statements, it is highly unlikely that that an error in these estimates and judgements would lead to a material misstatement.

■ FINANCIAL STATEMENTS AND NOTES

1a. GENERAL INFORMATION

The Billy Graham Evangelistic Association Limited (The Charity) is a company limited by guarantee incorporated in England and Wales. The Charity’s company registration number is 00567778. The address of its registered office and principal place of business is Victoria House, Victoria Road, Buckhurst Hill, Essex, IG9 5EX. The principal activity of the Charity is supporting the worldwide evangelistic activities of the Billy Graham Evangelistic Association (BGEA) as detailed on page 2 of the Trustees Report. The Charity meets the definition of a public benefit entity under FRS 102.

2. DONATIONS AND GIFTS

	2020 £	2019 £
Donations	216,135	218,768
Legacies	63,092	121,788
Total	<u>279,227</u>	<u>340,556</u>

3. GIFTS IN KIND

	2020 £	2019 £
Costs paid by BGEA US to support the Graham Tour	2,161,372	-

4. GRANTS RECEIVED

	2020 £	2019 £
For general support from BGEA US	51,736	38,953
For Internet Evangelism from BGEA US	56,721	67,679
For Major Donor Fundraising from BGEA US	44,685	18,010
For Rapid Response Team from BGEA US	43,969	21,923
For outreach in UK from BGEA US	2,109,745	40,732
Total	2,306,856	187,297

5. OTHER INCOME

	2020 £	2019 £
Book sales and merchandise sales	3,905	4,789
Other income	-	614
Total	3,905	5,403

6. INVESTMENT INCOME

	2020 £	2019 £
Bank deposit interest	260	140
Total	260	140

■ FINANCIAL STATEMENTS AND NOTES

7. EXPENDITURE

	Cost of raising voluntary income Unrestricted £	Cost of raising charitable activities Restricted £	Ministry costs Unrestricted £	Ministry costs Restricted £	Total 2020 £	Total 2019 £
Staff costs	71,207	62,708	85,801	975,476	1,195,192	271,122
Project materials	5,917	10,618	3,694	2,751,127	2,771,356	46,799
Printing costs	46,974	4,605	732	2,605	54,916	49,235
Office costs	811	1,925	13,630	237,055	253,421	29,138
Administration and professional fees	8,526	665	10,097	55,996	75,284	88,865
Total	<u>133,435</u>	<u>80,521</u>	<u>113,954</u>	<u>4,022,259</u>	<u>4,350,169</u>	<u>485,159</u>

Of the £485,159 spent in 2019, £268,055 was spent on restricted purposes.

8. NET EXPENDITURE

	2020 £	2019 £
This is stated after charging:		
Auditors' remuneration - Audit fee	6,480	6,040
- Other services	6,840	2,125
- Depreciation	12,589	13,230
	<u>25,909</u>	<u>21,395</u>

9. STAFF COSTS

Staff costs have been allocated as shown below:

	2020 £	2019 £
Salaries	989,124	192,998
Redundancy	9,450	4,700
Freelance contractors	51,407	44,814
Social security	83,263	18,135
Pension contributions	49,569	17,344
Total	<u>1,182,813</u>	<u>277,991</u>

Continued >

STAFF COSTS — CONTINUED

The average number of employees during the period was as follows:

	2020 No	2019 No
Office and management	7	5
Graham Tour 2020 Staff	29	-
	<hr/>	<hr/>

No trustee (2019: none) received remuneration for services in running the charity. No trustee received payments in respect of reimbursed expenses in relation to the running of the Charity. (2019: one trustee received £200).

No employee received emoluments over £60,000 (2019 - Nil) in the year.

During the year one employee received a redundancy payment of £9,450, representing redundancy and payment in lieu of notice. There was no ex-gratia element (2019: 1 received a redundancy payment of £2,286 and an additional ex-gratia payment of £2,414 as part of a re-structuring process). This amount was settled in April 2020.

Key management personnel are considered to be the Executive Director, BGEA UK Director of Ministry and the Finance Director. The aggregate amount of their employee benefits was £70,218 (2019 - £25,806). These amounts include employer's national Insurance contributions, employer's pension contributions and life insurance premiums.

10. TAXATION

The company is a registered charity and is exempt from corporation tax on its charitable activities under Section 505 of the Income and Corporation Taxes Act 1988.

11. TRUSTEES AND RELATED PARTIES

Mr. J. Barrett, Mr. R. Chilvers, Mr. J. Gallagher, Rev. W. F. Graham, Mr. A. Lawrence, Mr. P. Saber, Mrs C. Graham-Lynch and Rev. W. F. Graham IV are trustees of Samaritan's Purse International Limited. Net charges during the period of £246,809 (2019 - £111,233) were made from Samaritan's Purse International Limited to The Billy Graham Evangelistic Association Limited in relation to shared costs. At the year end The Billy Graham Evangelistic Association Limited has a balance of £57,581 (2019 - £8,548) owing to Samaritan's Purse International Limited.

As part of their contribution to the Graham Tour 2020, BGEA US incurred costs totalling £2,161,372 which have been included in these accounts as a gift in kind donation as disclosed in Note 3. This donation includes £115,257 paid to one trustee in respect of training in relation to the Graham Tour 2020 and £78,243 was paid to a member of close family of the same trustee in respect of managing a city office in relation to the Graham Tour 2020. In both cases, the figures represent the cost of services to the Graham Tour 2020 and includes all of the related business expenses such as travel and accommodation.

■ FINANCIAL STATEMENTS AND NOTES

12. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Motor Vehicles £	Total £
COST			
At 1 April 2019	7,560	32,251	39,811
Additions	9,523	-	9,523
Disposals	(2,296)	-	(2,296)
	<u>14,787</u>	<u>32,251</u>	<u>47,038</u>
DEPRECIATION			
At 1 April 2019	3,855	11,645	15,500
Charge for the period	1,840	10,749	12,589
Released on disposal	(2,296)	-	(2,296)
	<u>3,399</u>	<u>22,394</u>	<u>25,793</u>
NET BOOK VALUE			
At 31 March 2020	<u>11,388</u>	<u>9,857</u>	<u>21,245</u>
At 31 March 2019	<u>3,705</u>	<u>20,606</u>	<u>24,311</u>

All assets are held for charitable use.

13. DEBTORS

	2020 £	2019 £
Trade debtors	39,953	-
Other debtors and prepayments	280,454	79,702
	<u>320,407</u>	<u>79,702</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	88,107	23,930
Accruals	74,985	6,305
	<u>163,092</u>	<u>30,235</u>

15. RESTRICTED FUNDS

	Balance at 01.04.2019 £	Income £	Expenditure £	Transfers re: other funds £	Balance at 31.03.2020 £
Emerging Evangelists	-	244	3,600	3,356	-
Rapid Response Teams	23,379	66,709	73,113	-	16,975
Internet Evangelism	13,728	64,284	81,836	3,824	-
My Hope UK	-	3,951	3,196	-	755
Major donor project	-	44,685	80,521	35,836	-
Celebrations and festivals	-	4,309,911	3,860,514	-	449,397
	<u>37,107</u>	<u>4,489,784</u>	<u>4,102,780</u>	<u>43,016</u>	<u>467,127</u>

Emerging Evangelists fund contributes towards the costs residential training of evangelists in association with K180.

Rapid Response Team fund provides spiritual and emotional care after disasters.

My Hope UK is the funding of a Gospel outreach across the UK, including the new "Flying Blind" film project.

Internet Evangelism fund reaches people online who are searching for answers to faith questions, as well as providing online courses and coaches

Major donor project identifies and engages with individuals and trusts that could become on-going supporters of the ministries

Celebrations and festivals fund for large-scale evangelistic events

During the year, amounts totalling £43,016 (2019 - £48,034) were needed to make a number of projects financially viable. This amount was transferred from general funds.

■ FINANCIAL STATEMENTS AND NOTES

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 March 2020 are represented by:

	Unrestricted	Restricted	Total
	£	£	£
Tangible fixed assets	12,487	8,758	21,245
Current assets	234,433	492,819	727,252
Creditors due in less than one year	(128,641)	(34,450)	(163,092)
	<u>118,279</u>	<u>467,127</u>	<u>585,406</u>

Fund balances at 31 March 2019 are represented by:

	Unrestricted	Restricted	Total
	£	£	£
Tangible fixed assets	24,311	-	24,311
Current assets	152,772	37,107	189,879
Creditors due in less than one year	(30,235)	-	(30,235)
	<u>146,848</u>	<u>37,107</u>	<u>183,955</u>

17. ANALYSIS OF MOVEMENT IN FUNDS

	Unrestricted	Restricted	Total
	£	£	£
Balance at 1 April 2019	146,848	37,107	183,955
Income	261,836	4,489,784	4,751,620
Expenditure	(247,389)	(4,102,780)	(4,350,169)
Transfer between funds	(43,016)	43,016	-
	<u>118,279</u>	<u>467,127</u>	<u>585,406</u>
Balance at 31 March 2020	<u>118,279</u>	<u>467,127</u>	<u>585,406</u>

18. FINANCIAL INSTRUMENTS

	2020 £	2019 £
Financial assets measured at amortised cost	<u>113,274</u>	<u>31,041</u>
Financial assets consist of trade debtors and other debtors.		
Financial liabilities measured at amortised cost	<u>88,106</u>	<u>23,929</u>
Financial liabilities consist of trade creditors and other creditors.		

19. PENSION COSTS

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately in an independently administered fund. Contributions totalling £49,569 (2019: £17,344) were paid during the year. At the year-end £nil was outstanding and included in creditors (2019: £1,139)

20. POST BALANCE SHEET EVENTS

On 23 March 2020, the UK went into lockdown in response to the pandemic COVID-19. In line with advice given, this is by definition an adjusting event. The trustees have considered the measurement of assets and liabilities in light of this and are satisfied that they represent a true and fair view of matters and that the Charity remains a viable going concern.

As referenced in the Trustees Report a number of operational steps have been taken to ensure the safety of the staff and comply with Government guidance. This has included:

- Closure of the office with all staff working from home
- Place a significant number of Tour staff onto the Coronavirus Job Retention Scheme (Furlough)
- Undertaking a full review of the Risk Assessment in light of COVID-19
- Commenced preparations to ensure a COVID-Secure workplace when the office eventually re-opens.

■ FINANCIAL STATEMENTS AND NOTES

21. PRIOR YEAR COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds £	Restricted funds £	2019 Total £
INCOME FROM:				
Cash donations and legacies	2	267,334	73,222	340,556
Charitable Activities:				
Grants	4	38,953	148,344	187,297
Trading Activities	5	1,171	4,232	5,403
Interest Income	6	140		140
		<hr/>	<hr/>	<hr/>
Total income:		307,598	225,798	533,396
		<hr/>	<hr/>	<hr/>
EXPENDITURE ON:				
Raising funds:				
		60,600	57,030	117,630
Charitable activities:				
Ministry costs		156,504	211,025	367,529
Total Expenditure:	7	217,104	268,055	485,159
Net Income/(Expenditure) before transfers				
		90,494	(42,257)	48,237
Transfer between funds	15	(48,034)	48,034	-
Net movement in funds		42,460	5,777	48,237
Reconciliation of funds:				
Total funds brought forward		104,388	31,330	135,718
		<hr/>	<hr/>	<hr/>
Total funds carried forward		146,848	37,107	183,955
		<hr/>	<hr/>	<hr/>



VICTORIA HOUSE, VICTORIA ROAD, BUCKHURST HILL, ESSEX, IG9 5EX
TELEPHONE: 020 8559 0342 | WEBSITE: BILLYGRAHAM.ORG.UK